



Section 71 of MFMA  
Budget Statements  
Month 02(August)

## Table of Contents

### PART 1 – IN-YEAR REPORT

1. Purpose

2. Background

3. Overview

3.1 Operating Revenue by Source

3.2 Operating Expenditure by Type

3.3 Collection Rate

3.4 Capital Expenditure

3.5 Creditor's Analysis

3.6 Debtor's Analysis

#### 4 In year Budget Tables

4.1 Table C1: Summary ( Standard classification)

4.2 Table C3 Monthly budget statement – Financial Performance(revenue and expenditure by vote)

4.3 Table C4 Monthly budget statement – Financial Performance (Revenue and expenditure)

4.4 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

4.5 Table C6 Monthly budget Statement – Financial Position

4.6 Table C7 Monthly budget statement – Cash Flow

**TO: THE EXECUTIVE MAYOR**

**DIRECTORATE: FINANCIAL SERVICES: BUDGET & TREASURY OFFICE: MUNICIPAL FINANCE MANAGEMENT ACT (MFMA): SECTION 71: IN-YEAR MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 31 AUGUST 2023**

**1. Purpose**

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in the Government Gazette No 32141 of 17 April 2009 by the submission of a monthly budget statement to the Executive Mayor, National and Provincial Treasury containing prescribed financial performance particulars for that reporting month and for the financial year up to the end of that month, as legislated.

**2. Background**

Section 71 of the MFMA and in terms of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 and the Municipal Budget and Reporting Regulations” necessitates that specific financial particulars be reported on and in the format prescribed, hence this report to meet legislative compliance.

“The monthly budget statement of a municipality must be in the format specified in Schedule C and include all the required Tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act.”

Further, Section 71 of the MFMA requires that, “the accounting officer of a municipality must by no later than **10 working days** after the end of each month submit to the Mayor of the municipality, and the relevant national and provincial treasury, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.”

For the reporting period ending **30 August 2023**, the ten working day reporting limit expires on **14 September 2023**.

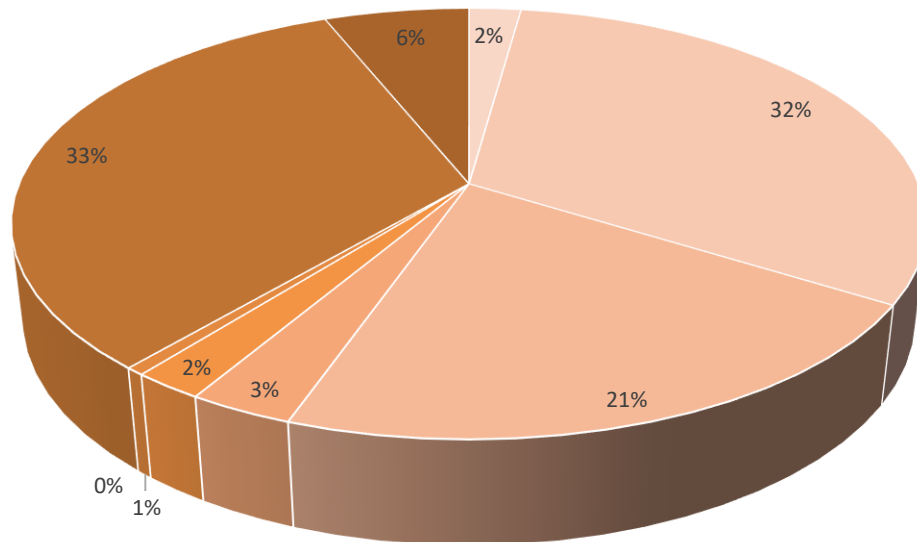
Retirement of the Budget reform returns. As per MFMA Budget Circular No. 94 since 2019/20 financial year, onwards, municipalities discontinued with the use of the Budget Reform Returns to upload budget and monthly expenditure to the National Treasury Local Government Database for publication purposes.

### 3. Overview

#### 3.1 Revenue

Total revenue received for the quarter amounted to **R 6 533 594** from the chart below it can be seen that the main source of revenue for the quarter is from grants 33% (R 2 131 609), prepaid electricity 32% (R 2 067 038), followed by Property rates 21% (R 1 407 974) and the remaining 14% is shared among other services.

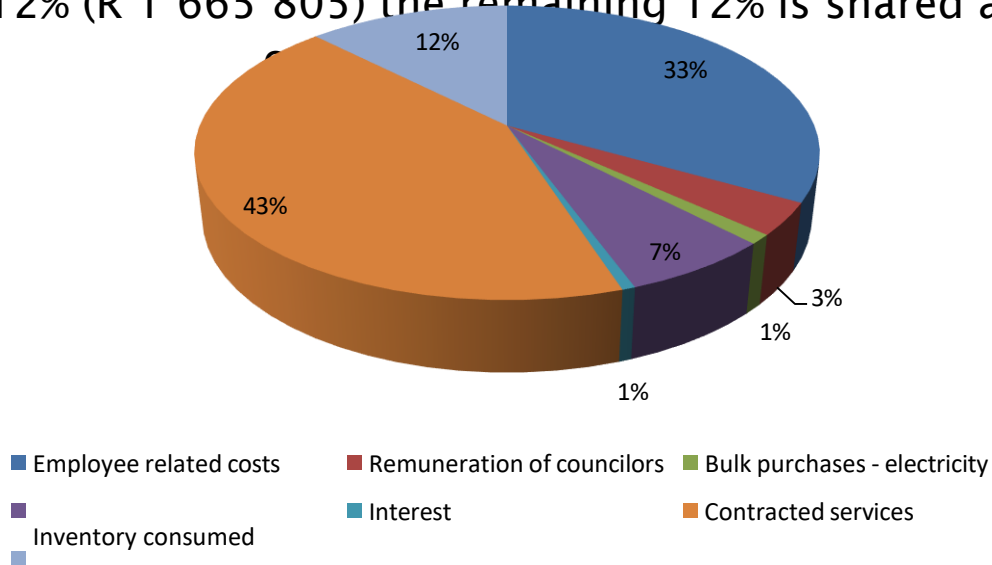
Revenue



- Service Charges-Electricity
- Prepaid - Electricity & Post Paid
- Property Rates
- service Charges- Sanitation
- service Charges- Refuse
- service Charges- Water
- Other Revenue
- Transfers and Subsidies - Operational
- Interest

### 3.2 Operating expenditure

Total Expenditure for the quarter amounts to **R 13 381 110** from the chart below table, it can be seen that 43% (R 5 694 660) of the expenditure is from Contracted Services, 33% (R4 443 420) employee related costs, followed by other operational costs at 12% (R 1 665 805) the remaining 12% is shared among



### 3.3 Collection Rate (August) 2023

<b>Service Type</b>	<b>Billed R</b>	<b>Collected R</b>	<b>Percentage %</b>
<b>Property rates</b>	R 401 948	R 2 107 120	524%
<b>Electricity</b>	R 218 544	R 93 356	43%
<b>Water</b>	R 530 041	R 29 566	6%
<b>Refuse</b>	R 2 350 292	R 103 552	4%
<b>Sanitation</b>	R 3 625 305	R 171 669	5%
<b>Prepaid - Electricity &amp; post paid</b>	R 2 135 869	R 2 135 869	100%
<b>Total</b>	<b>R 9 261 999</b>	<b>R 4 641 131</b>	<b>50%</b>

As per table above, when taking into consideration what was billed and received in Month 02 (August) the monthly collection rate is 50%

### 3.4 Capital Expenditure

Finance Management Grant (FMG) is spent according to the activity plan submitted to National treasury which includes among others stipends of the interns that will be appointed, the full FMG amount of R 3 000 000 was received in August 2023. The municipality spent R 2 087 898 in August.

**Extended Public works program (EPWP):** The municipality has received R 237 000 for the month of August. No expenditure for the month

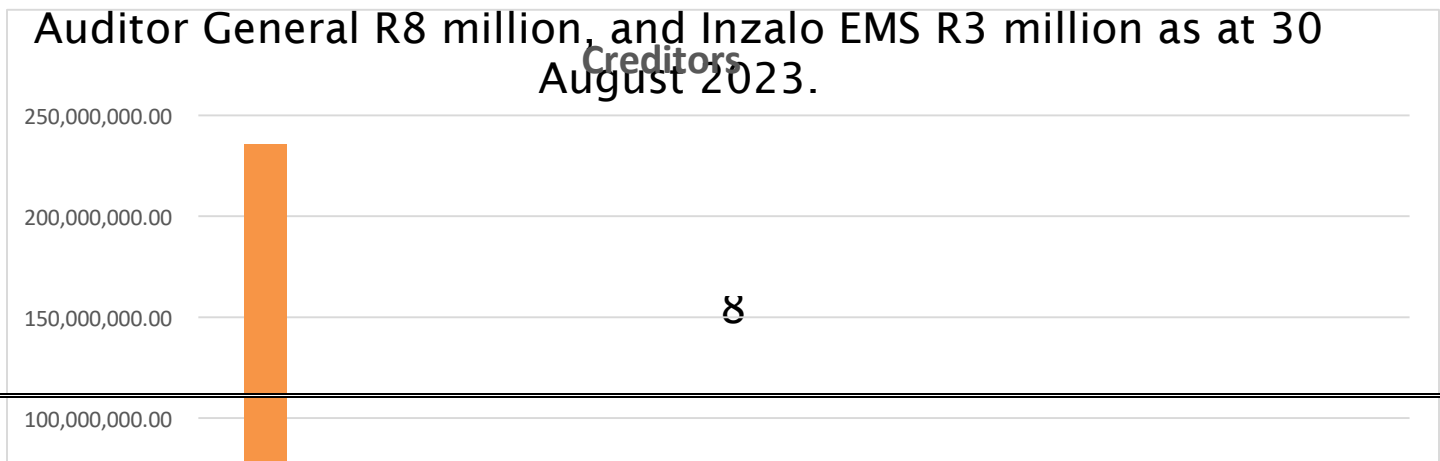
**Municipal Infrastructure Grant (MIG):** The municipality has not received any funds in August 2023. Expenditure for the month under review is R 151 225.

**Regional bulk (DWS):** It is an indirect grant and the municipality has not received any funds in August 2023. Expenditure for the month under review is R 9 277 221.

**Water Service Infrastructure (WSIG):** The municipality received R 5 705 000 in August 2023, and no expenditure has been made under review.

### 3.5 Creditors

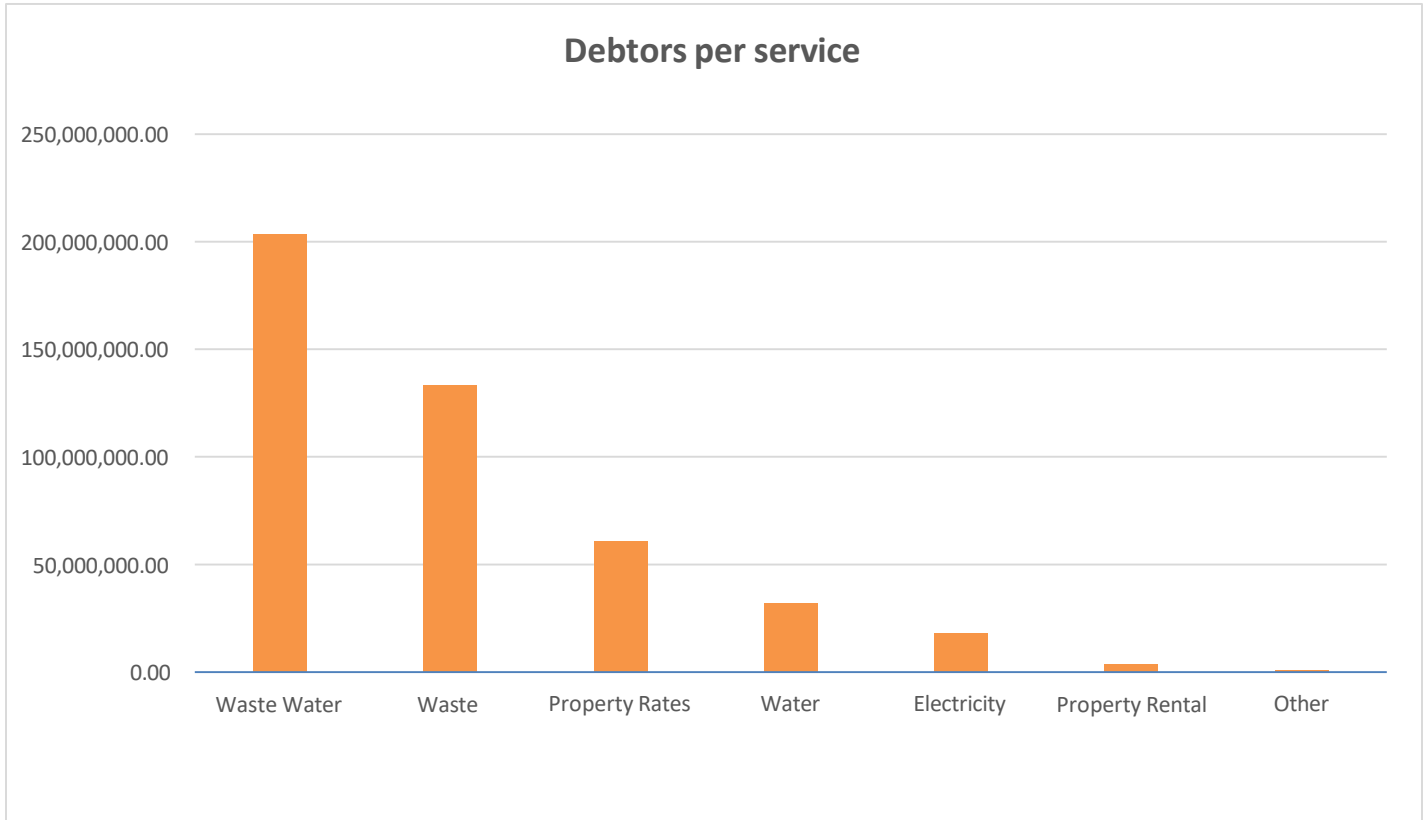
Amount owed to Eskom amounted R235 million, Department of water and Sanitation R70 million, Pension Funds R11 million, Auditor General R8 million, and Inzalo EMS R3 million as at 30 August 2023.





### 3.6 Debtors Analysis

The total outstanding debt at the end of Month 02 (August) 2023 amounted to R456 million



## 2 In-year budget statement tables

### 2.1.1 Table C1: Summary Budget statements

Choose name from list - Table C1 Monthly Budget Statement Summary - M02 August

Description	2022/23		Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	17,249	24,873	-	-	(46)	4,146	(4,192)	-101%	24,873
Service charges	49,335	70,617	-	3,790	7,600	11,769	(4,169)	-35%	70,617
Investment revenue	323	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	323	-	-	4	15	-	15	#DIV/0!	-
Other own revenue	117,602	127,807	-	5,696	38,446	21,301	17,145	80%	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>184,832</b>	<b>223,297</b>	<b>-</b>	<b>9,490</b>	<b>46,015</b>	<b>37,216</b>	<b>8,799</b>	<b>24%</b>	<b>223,297</b>
Employee costs	47,501	67,777	-	4,443	9,014	11,296	(2,283)	-	67,777
Remuneration of Councillors	5,207	5,345	-	472	876	891	(14)	-	5,345
Depreciation and amortisation	49,404	26,167	-	-	-	4,361	(4,361)	-	26,167
Interest	27,667	1,000	-	77	846	167	680	-	1,000
Inventory consumed and bulk purchases	38,703	40,740	-	1,028	4,140	6,790	(2,650)	-	40,740
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	135,747	34,785	-	7,360	21,258	5,797	15,461	267%	34,785
<b>Total Expenditure</b>	<b>304,227</b>	<b>175,813</b>	<b>-</b>	<b>13,381</b>	<b>36,135</b>	<b>29,302</b>	<b>6,832</b>	<b>23%</b>	<b>175,813</b>
<b>Surplus/(Deficit)</b>	<b>(119,395)</b>	<b>47,483</b>	<b>-</b>	<b>(3,891)</b>	<b>9,880</b>	<b>7,914</b>	<b>1,966</b>	<b>25%</b>	<b>47,483</b>
Transfers and subsidies - capital (monetary allocations)	106,516	90,708	-	18,466	41,741	15,118	26,623	176%	90,708
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(12,879)</b>	<b>138,191</b>	<b>-</b>	<b>14,575</b>	<b>51,621</b>	<b>23,032</b>	<b>28,590</b>	<b>124%</b>	<b>138,191</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(12,879)</b>	<b>138,191</b>	<b>-</b>	<b>14,575</b>	<b>51,621</b>	<b>23,032</b>	<b>28,590</b>	<b>124%</b>	<b>138,191</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>95,167</b>	<b>90,708</b>	<b>-</b>	<b>8,446</b>	<b>22,684</b>	<b>15,118</b>	<b>7,566</b>	<b>50%</b>	<b>90,708</b>
Capital transfers recognised	95,167	90,708	-	8,446	22,684	15,118	7,566	50%	90,708
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
<b>Total sources of capital funds</b>	<b>95,167</b>	<b>90,708</b>	<b>-</b>	<b>8,446</b>	<b>22,684</b>	<b>15,118</b>	<b>7,566</b>	<b>50%</b>	<b>90,708</b>
<b>Financial position</b>									
Total current assets	83,214	125,214	-	-	24,117	-	-	-	125,214
Total non current assets	1,105,082	780,275	-	-	22,684	-	-	-	780,275
Total current liabilities	442,432	149,479	-	-	(4,547)	-	-	-	149,479
Total non current liabilities	43,279	19,337	-	-	-	-	-	-	19,337
Community wealth/Equity	<b>709,419</b>	<b>867,761</b>	<b>-</b>	<b>-</b>	<b>51,348</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>867,761</b>
<b>Cash flows</b>									
Net cash from (used) operating	179,023	119,435	-	12,292	62,555	24,986	(37,569)	-150%	119,435
Net cash from (used) investing	(119,892)	(90,708)	-	(9,651)	(26,024)	(15,093)	10,930	-72%	(90,708)
Net cash from (used) financing	-	-	-	4,443	9,014	-	(9,014)	#DIV/0!	-
<b>Cash/cash equivalents at the month/year end</b>	<b>59,459</b>	<b>31,714</b>	<b>-</b>	<b>-</b>	<b>45,545</b>	<b>12,878</b>	<b>(32,667)</b>	<b>-254%</b>	<b>28,728</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	15,934	8,817	8,976	8,547	8,432	8,279	8,153	389,052	456,190
<b>Creditors Age Analysis</b>									
Total Creditors	-	2,840	5,029	262	1,107	91	9,395	27,899	46,622

## 2.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

### Choose name from list - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue</b>										
<b>Exchange Revenue</b>										
Service charges - Electricity		13,192	25,114	-	86	239	4,186	(3,947)	-94%	25,114
Service charges - Water		2,591	1,577	-	282	542	263	279	106%	1,577
Service charges - Waste Water Management		20,350	17,694	-	2,075	4,133	2,949	1,185	40%	17,694
Service charges - Waste management		13,202	26,232	-	1,347	2,686	4,372	(1,686)	-39%	26,232
Sale of Goods and Rendering of Services		844	872	-	54	94	145	(51)	-35%	872
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		28,983	35,577	-	3,102	6,142	5,929	213	4%	35,577
Interest from Current and Non Current Assets		323	-	-	4	15	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		61	117	-	5	29	19	10	50%	117
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		(7)	83	-	4	14	14	(0)	-1%	83
<b>Non-Exchange Revenue</b>										
Property rates		17,249	24,873	-	-	(46)	4,146	(4,192)	-101%	24,873
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		21	50	-	-	-	8	(8)	-	50
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		74,507	79,978	-	2,132	31,486	13,330	18,156	-	79,978
Interest		13,515	11,129	-	400	681	1,855	(1,174)	-	11,129
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>184,832</b>	<b>223,297</b>	<b>-</b>	<b>9,490</b>	<b>46,015</b>	<b>37,216</b>	<b>8,799</b>	<b>24%</b>	<b>223,297</b>
<b>Expenditure By Type</b>										
Employee related costs		47,501	67,777	-	4,443	9,014	11,296	(2,283)	-20%	67,777
Remuneration of councillors		5,207	5,345	-	472	876	891	(14)	-2%	5,345
Bulk purchases - electricity		30,176	30,480	-	139	1,745	5,080	(3,335)	-	30,480
Inventory consumed		8,526	10,260	-	889	2,395	1,710	685	-	10,260
Debt impairment		56,871	-	-	-	-	-	-	-	-
Depreciation and amortisation		49,404	26,167	-	-	-	4,361	(4,361)	-100%	26,167
Interest		27,667	1,000	-	77	846	167	680	408%	1,000
Contracted services		40,138	17,400	-	5,695	16,646	2,900	13,746	474%	17,400
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		19,849	6,517	-	-	-	1,086	(1,086)	-	6,517
Operational costs		18,889	10,868	-	1,666	4,613	1,811	2,801	155%	10,868
Losses on Disposal of Assets		-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>304,227</b>	<b>175,813</b>	<b>-</b>	<b>13,381</b>	<b>36,135</b>	<b>29,302</b>	<b>6,832</b>	<b>23%</b>	<b>175,813</b>
<b>Surplus/(Deficit)</b>		<b>(119,395)</b>	<b>47,483</b>	<b>-</b>	<b>(3,891)</b>	<b>9,880</b>	<b>7,914</b>	<b>1,966</b>	<b>0</b>	<b>47,483</b>
Transfers and subsidies - capital (monetary allocations)		106,516	90,708	-	18,466	41,741	15,118	26,623	0	90,708
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>(12,879)</b>	<b>138,191</b>	<b>-</b>	<b>14,575</b>	<b>51,621</b>	<b>23,032</b>			<b>138,191</b>
Income Tax		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after income tax</b>		<b>(12,879)</b>	<b>138,191</b>	<b>-</b>	<b>14,575</b>	<b>51,621</b>	<b>23,032</b>			<b>138,191</b>
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>		<b>(12,879)</b>	<b>138,191</b>	<b>-</b>	<b>14,575</b>	<b>51,621</b>	<b>23,032</b>			<b>138,191</b>
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>		<b>(12,879)</b>	<b>138,191</b>	<b>-</b>	<b>14,575</b>	<b>51,621</b>	<b>23,032</b>			<b>138,191</b>

2.1.5 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

Choose name from list - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>	1									
<b>Multi-Year expenditure appropriation</b>	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		(14,234)	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		911	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		35,620	29,698	-	-	2,266	4,950	(2,683)	-54%	29,698
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	4,7	<b>22,298</b>	<b>29,698</b>	<b>-</b>	<b>-</b>	<b>2,266</b>	<b>4,950</b>	<b>(2,683)</b>	<b>-54%</b>	<b>29,698</b>
<b>Single Year expenditure appropriation</b>	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		1,161	854	-	390	390	142	248	174%	854
Vote 6 - Department Infrastructure Services		71,708	60,156	-	8,056	20,027	10,026	10,001	100%	60,156
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	4	<b>72,869</b>	<b>61,010</b>	<b>-</b>	<b>8,446</b>	<b>20,417</b>	<b>10,168</b>	<b>10,249</b>	<b>101%</b>	<b>61,010</b>
<b>Total Capital Expenditure</b>		<b>95,167</b>	<b>90,708</b>	<b>-</b>	<b>8,446</b>	<b>22,684</b>	<b>15,118</b>	<b>7,566</b>	<b>50%</b>	<b>90,708</b>

<b>Capital Expenditure - Functional Classification</b>										
<b>Governance and administration</b>		(14,234)	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		(14,234)	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>		2,072	854	-	390	390	142	248	174%	854
Community and social services		1,161	854	-	390	390	142	248	174%	854
Sport and recreation		911	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>		10,075	10,156	-	246	1,385	1,693	(307)	-18%	10,156
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		10,075	10,156	-	246	1,385	1,693	(307)	-18%	10,156
Environmental protection		-	-	-	-	-	-	-	-	-
<b>Trading services</b>		97,254	79,698	-	7,810	20,908	13,283	7,625	57%	79,698
Energy sources		-	1,960	-	-	-	327	(327)	-100%	1,960
Water management		80,694	54,666	-	7,810	18,642	9,111	9,531	105%	54,666
Waste water management		16,560	23,071	-	-	2,266	3,845	(1,579)	-41%	23,071
Waste management		-	-	-	-	-	-	-	-	-
<b>Other</b>		-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure - Functional Classification</b>	3	95,167	90,708	-	8,446	22,684	15,118	7,566	50%	90,708
<b>Funded by:</b>										
National Government		95,167	90,708	-	8,446	22,684	15,118	7,566	50%	90,708
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatbns, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>		95,167	90,708	-	8,446	22,684	15,118	7,566	50%	90,708
<b>Borrowing</b>	6	-	-	-	-	-	-	-	-	-
<b>Internally generated funds</b>		-	-	-	-	-	-	-	-	-
<b>Total Capital Funding</b>		95,167	90,708	-	8,446	22,684	15,118	7,566	50%	90,708

## 2.1.6 Tables C6 Monthly Budget Statement – Financial Position

### Choose name from list - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>	1					
<b>ASSETS</b>						
<b>Current assets</b>						
Cash and cash equivalents		3,042	54,647	–	8,029	54,647
Trade and other receivables from exchange transactions		18,060	33,569	–	13,619	33,569
Receivables from non-exchange transactions		–	11,318	–	(3,125)	11,318
Current portion of non-current receivables		6	43	–	–	43
Inventory		158	311	–	–	311
VAT		60,992	25,326	–	5,598	25,326
Other current assets		956	–	–	(4)	–
<b>Total current assets</b>		<b>83,214</b>	<b>125,214</b>	<b>–</b>	<b>24,117</b>	<b>125,214</b>
<b>Non current assets</b>						
Investments		–	148	–	–	148
Investment property		36,063	3,109	–	–	3,109
Property, plant and equipment		1,064,408	774,192	–	22,684	774,192
Biological assets		4,412	2,784	–	–	2,784
Living and non-living resources		–	–	–	–	–
Heritage assets		37	42	–	–	42
Intangible assets		161	1	–	–	1
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
<b>Total non current assets</b>		<b>1,105,082</b>	<b>780,275</b>	<b>–</b>	<b>22,684</b>	<b>780,275</b>
<b>TOTAL ASSETS</b>		<b>1,188,296</b>	<b>905,489</b>	<b>–</b>	<b>46,801</b>	<b>905,489</b>
<b>LIABILITIES</b>						
<b>Current liabilities</b>						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		538	638	–	(1)	638
Trade and other payables from exchange transactions		426,028	147,782	–	(3,716)	147,782
Trade and other payables from non-exchange transactions		8,664	573	–	(1,988)	573
Provision		–	486	–	–	486
VAT		7,202	–	–	1,157	–
Other current liabilities		–	–	–	–	–
<b>Total current liabilities</b>		<b>442,432</b>	<b>149,479</b>	<b>–</b>	<b>(4,547)</b>	<b>149,479</b>
<b>Non current liabilities</b>						
Financial liabilities		703	36	–	–	36
Provision		42,043	14,550	–	–	14,550
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		533	4,751	–	–	4,751
<b>Total non current liabilities</b>		<b>43,279</b>	<b>19,337</b>	<b>–</b>	<b>–</b>	<b>19,337</b>
<b>TOTAL LIABILITIES</b>		<b>485,711</b>	<b>168,816</b>	<b>–</b>	<b>(4,547)</b>	<b>168,816</b>
<b>NET ASSETS</b>	2	<b>702,585</b>	<b>736,673</b>	<b>–</b>	<b>51,348</b>	<b>736,673</b>
<b>COMMUNITY WEALTH/EQUITY</b>						
Accumulated surplus/(deficit)		709,419	867,761	–	51,348	867,761
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>709,419</b>	<b>867,761</b>	<b>–</b>	<b>51,348</b>	<b>867,761</b>

2.1.7 Table C7 Monthly budget statement Cash Flow

Choose name from list - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>										
<b>Receipts</b>										
Property rates		(6,969)	21,986	-	2,096	3,492	3,664	(173)	-5%	21,986
Service charges		19,598	21,584	-	565	1,289	3,597	(2,308)	-64%	21,584
Other revenue		232	1,603	-	9	50	267	(217)	-81%	1,603
Transfers and Subsidies - Operational		74,505	79,978	-	3,237	32,591	13,330	19,261	144%	79,978
Transfers and Subsidies - Capital		113,251	90,708	-	8,734	36,517	15,118	21,399	142%	90,708
Interest		28,865	46,706	-	3,500	6,954	7,784	(830)	-11%	46,706
Dividends		-	-	-	-	-	-	-		-
<b>Payments</b>										
Suppliers and employees		(50,459)	(142,130)	-	(5,849)	(18,338)	(18,608)	(270)	1%	(142,130)
Interest		-	(1,000)	-	-	-	(167)	(167)	100%	(1,000)
Transfers and Subsidies		-	-	-	-	-	-	-		-
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>179,023</b>	<b>119,435</b>	<b>-</b>	<b>12,292</b>	<b>62,555</b>	<b>24,986</b>	<b>(37,569)</b>	<b>-150%</b>	<b>119,435</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
<b>Receipts</b>										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	25	(25)	-100%	-
<b>Payments</b>										
Capital assets		(119,892)	(90,708)	-	(9,651)	(26,024)	(15,118)	10,906	-72%	(90,708)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>(119,892)</b>	<b>(90,708)</b>	<b>-</b>	<b>(9,651)</b>	<b>(26,024)</b>	<b>(15,093)</b>	<b>10,930</b>	<b>-72%</b>	<b>(90,708)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
<b>Receipts</b>										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	4,443	9,014	-	9,014	#DIV/0!	-
<b>Payments</b>										
Repayment of borrowing		-	-	-	-	-	-	-		-
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4,443</b>	<b>9,014</b>	<b>-</b>	<b>(9,014)</b>	<b>#DIV/0!</b>	<b>-</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>		<b>59,130</b>	<b>28,728</b>	<b>-</b>	<b>7,084</b>	<b>45,545</b>	<b>9,893</b>			<b>28,728</b>
Cash/cash equivalents at beginning:		328	2,986	-			2,986			-
Cash/cash equivalents at month/year end:		59,459	31,714	-		45,545	12,878			28,728

**Mpho Aaron Sehloho**

---

**Acting Municipal Manager**

**Municipal Managers Quality Certificate**

**MUNICIPAL MANAGER'S QUALITY CERTIFICATE**

**I, Mpho Aaron Sehloho, the Acting Municipal Manager of TOKOLOGO LOCAL MUNICIPALITY (FS 182), hereby certify that the monthly report on the implementation of the budget and financial state of affairs of the municipality for August 2023 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the act.**

**Print name: MPHO AARON SEHLOHO**

**Signature: \_\_\_\_\_**

**Date: \_\_\_\_\_**