



Tokologo
LOCAL MUNICIPALITY

Section 71 of MFMA
Budget Statements
Month 06(December)

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TO: THE EXECUTIVE MAYOR

DIRECTORATE: FINANCIAL SERVICES: BUDGET & TREASURY OFFICE: MUNICIPAL FINANCE MANAGEMENT ACT (MFMA): SECTION 71: IN-YEAR MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 30 DECEMBER 2023

1. Purpose

The purpose of this report is to comply with section 71 of the MFMA and the requirements as promulgated in the Government Gazette No 32141 of 17 April 2009 by the submission of a monthly budget statement to the Executive Mayor, National and Provincial Treasury containing prescribed financial performance particulars for that reporting month and for the financial year up to the end of that month, as legislated.

2. Background

Section 71 of the MFMA and in terms of Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 and the Municipal Budget and Reporting Regulations” necessitates that specific financial particulars be reported on and in the format prescribed, hence this report to meet legislative compliance.

“The monthly budget statement of a municipality must be in the format specified in Schedule C and include all the required Tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act.”

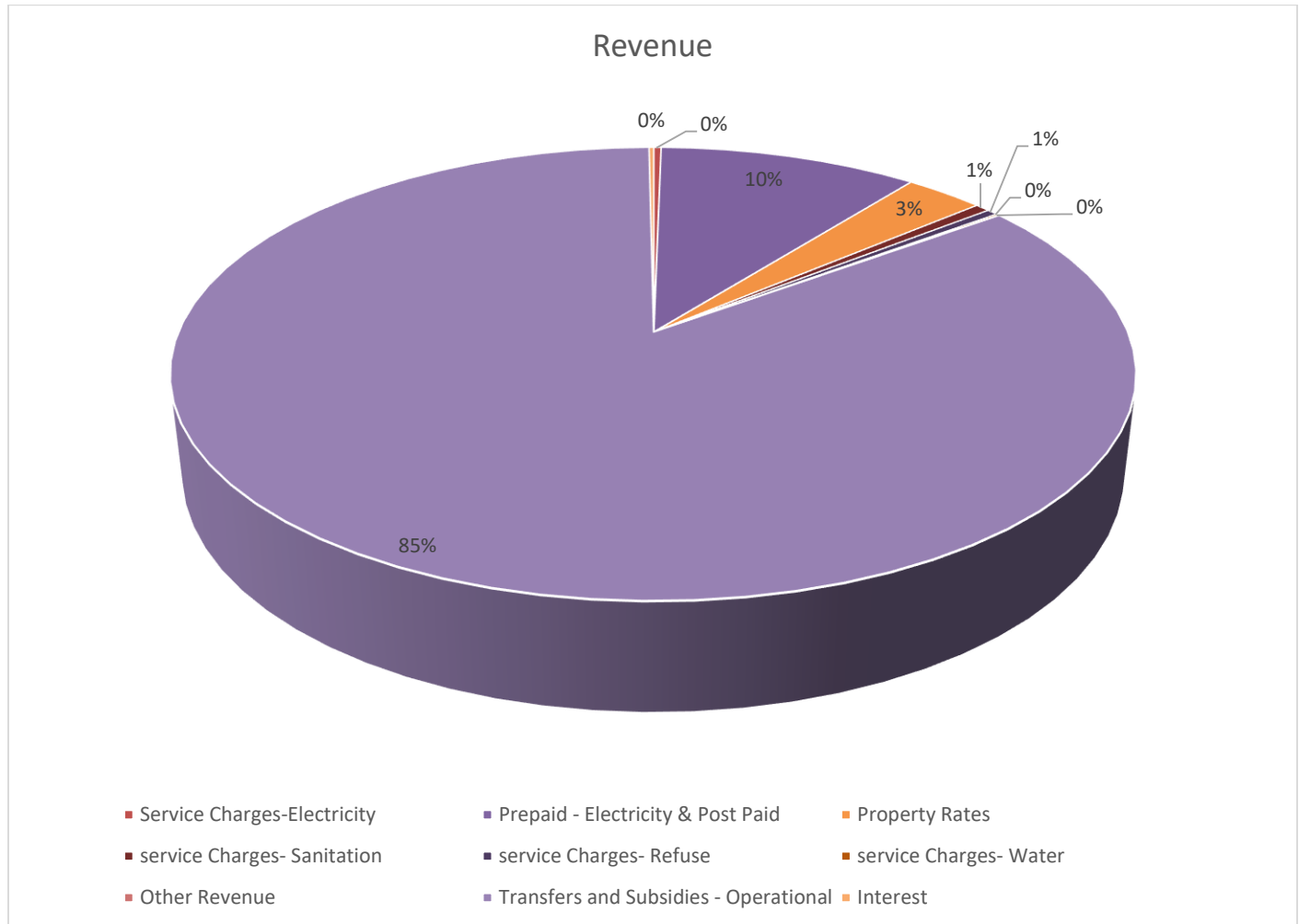
Further, Section 71 of the MFMA requires that, “the accounting officer of a municipality must by no later than **10 working days** after the end of each month submit to the Mayor of the municipality, and the relevant national and provincial treasury, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.” For the reporting period ending **31 December 2023**, the ten working day reporting limit expires on **14 January 2024**.

Retirement of the Budget reform returns. As per MFMA Budget Circular No. 94 since 2019/20 financial year, onwards, municipalities discontinued with the use of the Budget Reform Returns to upload budget and monthly expenditure to the National Treasury Local Government Database for publication purposes.

3. Overview

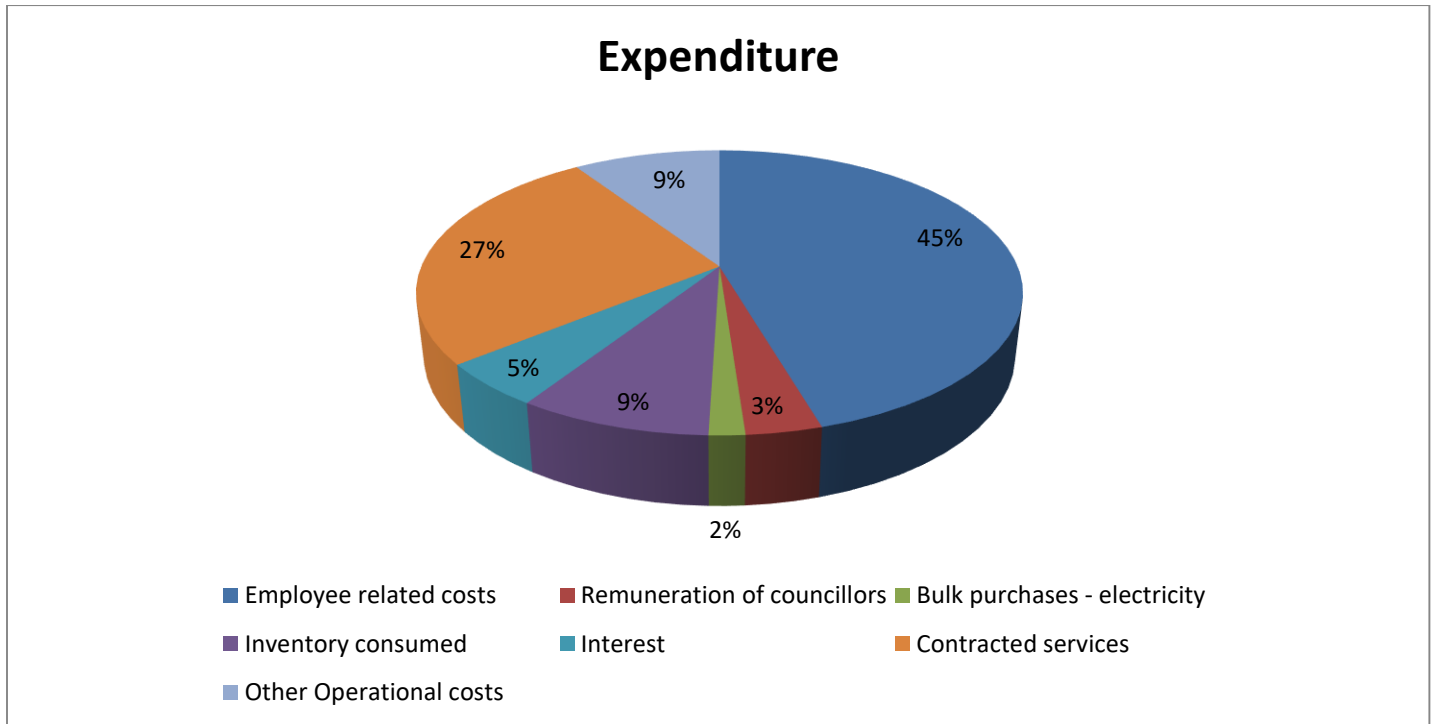
3.1 Revenue

Total revenue received for the month amounted to **R 21 550 453**, from the chart below it can be seen that the main source of revenue for the month is from Transfers and Subsidies 85% (R 18 292 000), followed by Prepaid-Electricity 10% (R 2 230 282), followed by Property Rates 3% (R 674 783), and the remaining 2% is shared among other services.



3.2 Operating expenditure

Total Expenditure for the month amounts to **R 13 221 925** from the chart below table, it can be seen that 45% (R 6 008 093) of the expenditure is from employee related costs, another 27% is from contracted services (R 3 505 722), followed by other operational costs and inventory consumed, both at 9% (R 1 235 538 and R 1 149 885), and lastly, the remaining 10% is shared among other expenses (councillors remuneration, Interest and Bulk Purchases for electricity).



3.3 Collection Rate (December) 2023

Service Type	Billed R	Collected R	Percentage %
Property rates	R 3 120 635	R 674 783	22%
Electricity	R 182 293	R 63 531	35%
Water	R 467 076	R 23 825	5%
Refuse	R 2 174 623	R 93 560	4%
Sanitation	R 3 348 689	R 125 155	4%
Prepaid - Electricity & post paid	R 2 230 282	R 2 230 282	100%
Total	R 11 523 599	R 3 211 137	28%

As per table above, when taking into consideration what was billed and received in Month 06 (December) the monthly collection rate is 28%.

3.4 Capital Expenditure

Finance Management Grant (FMG) is spent according to the activity plan submitted to National treasury which includes among others stipends of the interns that will be appointed, the full FMG amount of R 3 000 000 was received in August 2023. The municipality spent R 1 710 143 to date.

Extended Public works program (EPWP): The municipality has received R 237 000 to date. Expenditure to date is R 460 997

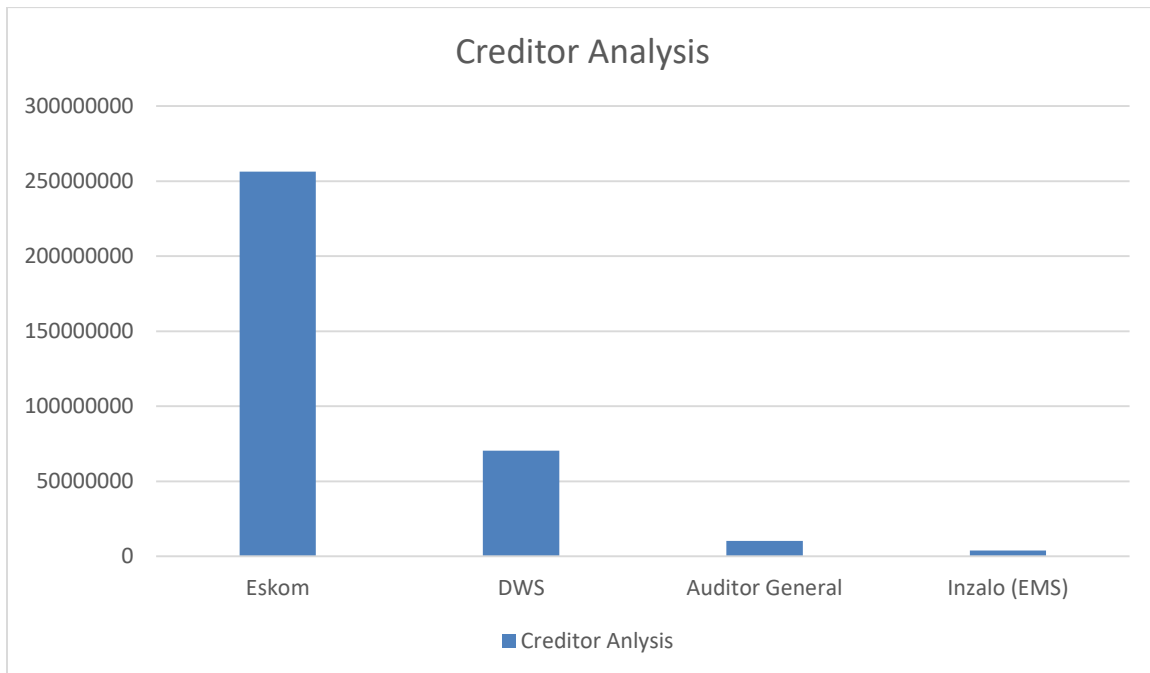
Municipal Infrastructure Grant (MIG): The municipality has received R 9 285 000 to date. Expenditure to date is R 7 144 949.

Regional bulk (DWS): It is an indirect grant and the municipality has received R 128 889 178 to date. Expenditure to date is R 110 088 569.

Water Service Infrastructure (WSIG): The municipality received R 5 706 000 to date, and expenditure to date is R 6 901 208.

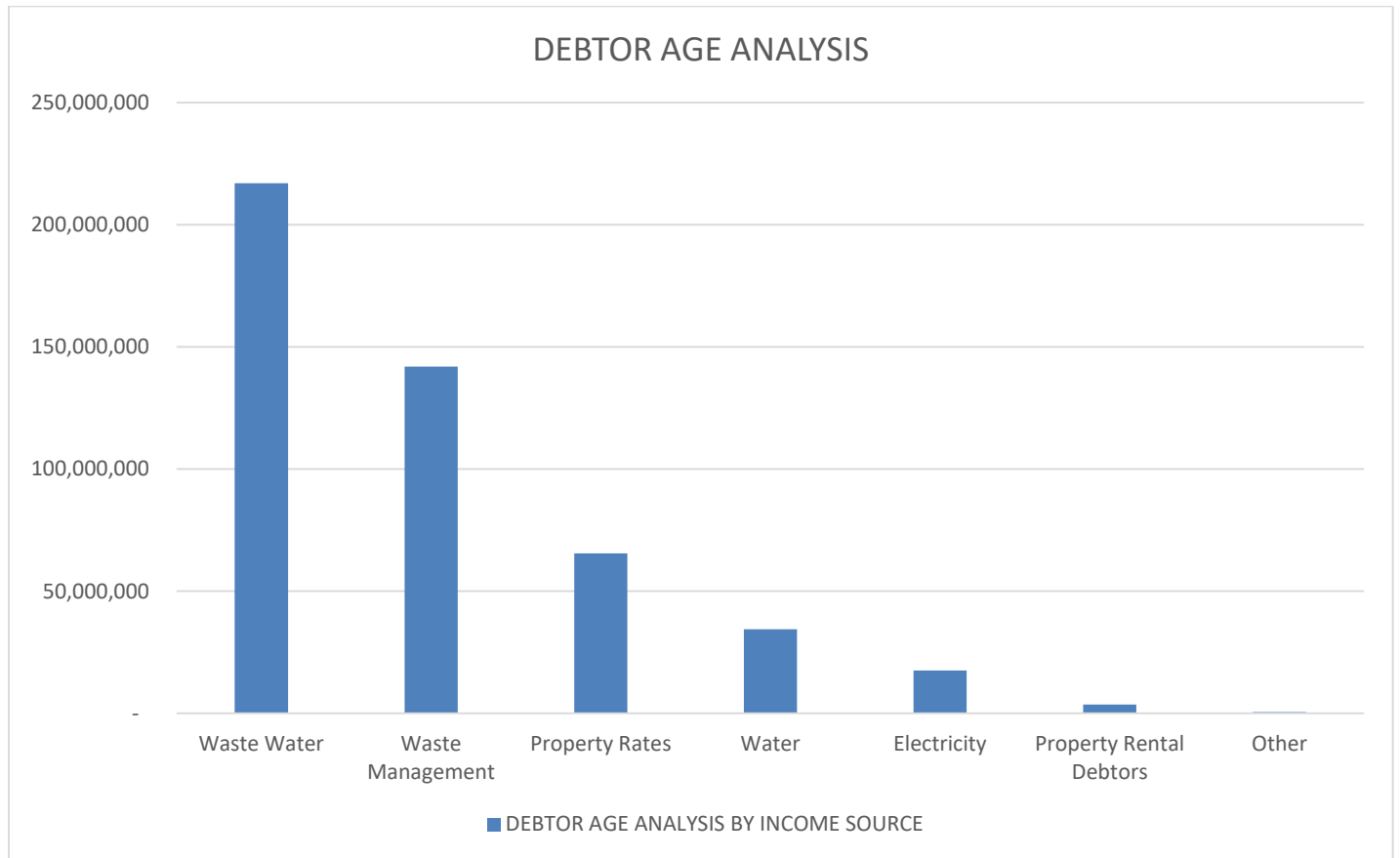
3.5 Creditors

Amount owed to Eskom amounted to R256 million, Department of water and Sanitation R70 million, Auditor General R10 million, and Inzalo EMS R3.9 million as at 30 December 2023.



3.6 Debtors Analysis

The total outstanding debt at the end of Month 06 (December) 2023 amounted to R480 million



2 In-year budget statement tables

2.1.1 Table C1: Summary Budget statements

Choose name from list - Table C1 Monthly Budget Statement Summary - M06 December

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	17,249	24,873	-	1,101	12,450	12,437	13	0%	24,873
Service charges	57,769	70,617	-	3,013	25,139	35,308	(10,170)	-29%	70,617
Investment revenue	323	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	323	-	-	-	29	-	29	#DIV/0!	-
Other own revenue	116,873	127,807	-	25,828	86,477	63,903	22,574	35%	-
Total Revenue (excluding capital transfers and contributions)	192,538	223,297	-	29,942	124,094	111,648	12,446	11%	223,297
Employee costs	55,094	67,777	-	6,008	28,753	33,889	(5,136)	-	67,777
Remuneration of Councillors	5,207	5,345	-	452	2,840	2,672	168	-	5,345
Depreciation and amortisation	49,404	26,167	-	-	-	13,083	(13,083)	-	26,167
Interest	27,667	1,000	-	656	10,200	500	9,700	-	1,000
Inventory consumed and bulk purchases	38,566	40,740	-	1,364	20,668	20,370	298	-	40,740
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	102,865	34,785	-	4,741	43,208	17,392	25,816	148%	34,785
Total Expenditure	278,803	175,813	-	13,222	105,670	87,907	17,763	20%	175,813
Surplus/(Deficit)	(86,265)	47,483	-	16,720	18,424	23,742	(5,317)	-22%	47,483
Transfers and subsidies - capital (monetary allocations)	93,427	90,708	-	41,191	149,417	45,354	###	229%	90,708
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	7,162	138,191	-	57,911	167,841	69,096	98,746	143%	138,191
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	7,162	138,191	-	57,911	167,841	69,096	98,746	143%	138,191
Capital expenditure & funds sources									
Capital expenditure	95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708
Capital transfers recognised	95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708
Financial position									
Total current assets	83,294	125,214	-	-	58,365	-	-	-	125,214
Total non current assets	1,105,082	780,275	-	-	117,950	-	-	-	780,275
Total current liabilities	460,333	149,479	-	-	8,743	-	-	-	149,479
Total non current liabilities	43,279	19,337	-	-	-	-	-	-	19,337
Community wealth/Equity	691,600	867,761	-	-	167,572	-	-	-	867,761
Cash flows									
Net cash from (used) operating	186,670	119,435	-	55,297	163,370	74,958	(88,412)	-118%	119,435
Net cash from (used) investing	(119,892)	(90,708)	-	(42,801)	(135,309)	(45,280)	90,029	-199%	(90,708)
Net cash from (used) financing	-	-	-	6,008	28,753	-	(28,753)	#DIV/0!	-
Cash/cash equivalents at the month/year end	51,799	31,714	-	-	56,814	32,663	(24,151)	-74%	28,728
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	9,244	9,508	9,725	7,641	7,752	8,620	8,738	419,162	480,390
Creditors Age Analysis									
Total Creditors	3,184	1,523	9,704	13,738	674	2,567	1,931	35,979	69,300

2.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

Choose name from list - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		21,630	25,114	-	26	2,457	12,557	(10,100)	-80%	25,114
Service charges - Water		2,591	1,577	-	200	2,028	788	1,240	157%	1,577
Service charges - Waste Water Management		20,346	17,694	-	1,690	12,522	8,847	3,675	42%	17,694
Service charges - Waste management		13,202	26,232	-	1,097	8,132	13,116	(4,985)	-38%	26,232
Sale of Goods and Rendering of Services		176	872	-	16	252	436	(184)	-42%	872
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		28,983	35,577	-	3,251	22,156	17,788	4,367	25%	35,577
Interest from Current and Non Current Assets		323	-	-	-	29	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		12	117	-	7	29	58	(29)	-50%	117
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		(19)	83	-	(7)	88	42	46	110%	83
Non-Exchange Revenue										
Property rates		17,249	24,873	-	1,101	12,450	12,437	13	0%	24,873
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		21	50	-	-	-	25	(25)	-	50
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		74,507	79,978	-	20,252	58,888	39,989	18,899	-	79,978
Interest		13,515	11,129	-	2,307	5,065	5,565	(499)	-	11,129
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		192,538	223,297	-	29,942	124,094	111,648	12,446	11%	223,297
Expenditure By Type										
Employee related costs		55,094	67,777	-	6,008	28,753	33,889	(5,136)	-15%	67,777
Remuneration of councillors		5,207	5,345	-	452	2,840	2,672	168	6%	5,345
Bulk purchases - electricity		30,176	30,480	-	214	16,175	15,240	935	-	30,480
Inventory consumed		8,390	10,260	-	1,150	4,494	5,130	(636)	-	10,260
Debt impairment		56,871	-	-	-	-	-	-	-	-
Depreciation and amortisation		49,404	26,167	-	-	-	13,083	(13,083)	-100%	26,167
Interest		27,667	1,000	-	656	10,200	500	9,700	1940%	1,000
Contracted services		39,635	17,400	-	3,506	33,996	8,700	25,296	291%	17,400
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		(13,099)	6,517	-	-	-	3,258	(3,258)	-	6,517
Operational costs		19,458	10,868	-	1,236	9,212	5,434	3,778	70%	10,868
Losses on Disposal of Assets		-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		278,803	175,813	-	13,222	105,670	87,907	17,763	20%	175,813
Surplus/(Deficit)		(86,265)	47,483	-	16,720	18,424	23,742	(5,317)	(0)	47,483
Transfers and subsidies - capital (monetary allocations)		93,427	90,708	-	41,191	149,417	45,354	104,063	0	90,708
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		7,162	138,191	-	57,911	167,841	69,096			138,191
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		7,162	138,191	-	57,911	167,841	69,096			138,191
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		7,162	138,191	-	57,911	167,841	69,096			138,191
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		7,162	138,191	-	57,911	167,841	69,096			138,191

2.1.5 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

Choose name from list - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06 December

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		(14,234)	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		911	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		35,620	29,698	-	6,646	10,619	14,849	(4,230)	-28%	29,698
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	22,298	29,698	-	6,646	10,619	14,849	(4,230)	-28%	29,698
Single Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		1,161	854	-	140	785	427	358	84%	854
Vote 6 - Department Infrastructure Services		71,708	60,156	-	30,622	106,547	30,078	76,468	254%	60,156
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	72,869	61,010	-	30,762	107,332	30,505	76,827	252%	61,010
Total Capital Expenditure		95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708
Capital Expenditure - Functional Classification										
Governance and administration		(14,234)	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		(14,234)	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		2,072	854	-	140	785	427	358	84%	854
Community and social services		1,161	854	-	140	785	427	358	84%	854
Sport and recreation		911	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		10,075	10,156	-	-	1,840	5,078	(3,238)	-64%	10,156
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		10,075	10,156	-	-	1,840	5,078	(3,238)	-64%	10,156
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		97,254	79,698	-	37,268	115,325	39,849	75,477	189%	79,698
Energy sources		-	1,960	-	1,400	1,400	980	420	43%	1,960
Water management		80,694	54,666	-	33,163	107,924	27,333	80,591	295%	54,666
Waste water management		16,560	23,071	-	2,705	6,001	11,536	(5,535)	-48%	23,071
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708
Funded by:										
National Government		95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatbns, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		95,167	90,708	-	37,408	117,950	45,354	72,597	160%	90,708

2.1.6 Tables C6 Monthly Budget Statement – Financial Position

Choose name from list - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		3,018	54,647	–	(19,754)	54,647
Trade and other receivables from exchange transactions		18,163	33,569	–	44,906	33,569
Receivables from non-exchange transactions		–	11,318	–	9,804	11,318
Current portion of non-current receivables		6	43	–	–	43
Inventory		158	311	–	–	311
VAT		60,992	25,326	–	23,449	25,326
Other current assets		956	–	–	(40)	–
Total current assets		83,294	125,214	–	58,365	125,214
Non current assets						
Investments		–	148	–	–	148
Investment property		36,063	3,109	–	–	3,109
Property, plant and equipment		1,064,408	774,192	–	117,950	774,192
Biological assets		4,412	2,784	–	–	2,784
Living and non-living resources		–	–	–	–	–
Heritage assets		37	42	–	–	42
Intangible assets		161	1	–	–	1
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		1,105,082	780,275	–	117,950	780,275
TOTAL ASSETS		1,188,376	905,489	–	176,315	905,489
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		538	638	–	(2)	638
Trade and other payables from exchange transactions		432,523	147,782	–	23,152	147,782
Trade and other payables from non-exchange transactions		21,753	573	–	(18,239)	573
Provision		–	486	–	–	486
VAT		5,520	–	–	3,832	–
Other current liabilities		–	–	–	–	–
Total current liabilities		460,333	149,479	–	8,743	149,479
Non current liabilities						
Financial liabilities		703	36	–	–	36
Provision		42,043	14,550	–	–	14,550
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		533	4,751	–	–	4,751
Total non current liabilities		43,279	19,337	–	–	19,337
TOTAL LIABILITIES		503,611	168,816	–	8,743	168,816
NET ASSETS	2	684,765	736,673	–	167,572	736,673
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		691,600	867,761	–	167,572	867,761
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	691,600	867,761	–	167,572	867,761

2.1.7 Table C7 Monthly budget statement Cash Flow

Choose name from list - Table C7 Monthly Budget Statement - Cash Flow - M06 December

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(6,969)	21,986	-	962	7,439	10,993	(3,554)	-32%	21,986
Service charges		27,319	21,584	-	400	5,840	10,792	(4,952)	-46%	21,584
Other revenue		158	1,603	-	6	155	802	(647)	-81%	1,603
Transfers and Subsidies - Operational		74,505	79,978	-	18,292	50,883	39,989	10,894	27%	79,978
Transfers and Subsidies - Capital		113,251	90,708	-	36,662	127,941	45,354	82,587	182%	90,708
Interest		28,865	46,706	-	3,793	25,508	23,353	2,155	9%	46,706
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(50,459)	(142,130)	-	(4,818)	(54,396)	(55,825)	(1,429)	3%	(142,130)
Interest		-	(1,000)	-	-	-	(500)	(500)	100%	(1,000)
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		186,670	119,435	-	55,297	163,370	74,958	(88,412)	-118%	119,435
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	74	(74)	-100%	-
Payments										
Capital assets		(119,892)	(90,708)	-	(42,801)	(135,309)	(45,354)	89,955	-198%	(90,708)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(119,892)	(90,708)	-	(42,801)	(135,309)	(45,280)	90,029	-199%	(90,708)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	6,008	28,753	-	28,753	#DIV/0!	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	6,008	28,753	-	(28,753)	#DIV/0!	-
NET INCREASE/ (DECREASE) IN CASH HELD		66,777	28,728	-	18,503	56,814	29,678			28,728
Cash/cash equivalents at beginning:		(14,978)	2,986	-	-	-	2,986			-
Cash/cash equivalents at month/year end:		51,799	31,714	-	-	56,814	32,663			28,728

Mpho Aaron Sehloho

Acting Municipal Manager

Municipal Managers Quality Certificate

MUNICIPAL MANAGER'S QUALITY CERTIFICATE

I, Mpho Aaron Sehloho, the Acting Municipal Manager of TOKOLOGO LOCAL MUNICIPALITY (FS 182), hereby certify that the monthly report on the implementation of the budget and financial state of affairs of the municipality for December 2023 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the act.

Print name: MPHO AARON SEHLOHO

Signature: _____

Date: _____