



Section 71 Monthly Budget Monitoring Report September 2025

Prepared in terms of the Local Government: Municipal Finance Management Act
(56/2003): Municipal Budget and Reporting Regulations, Government Gazette 32141,
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INTRODUCTION

This consolidated budget statement and report covers the financial performance of the municipality for the period commencing from 1 September 2025 and ending 30 September 2025. The consolidated statement assesses the in-year financial performance of the municipality against the original budget revenue and expenditure. The assessment of the in-year financial performance will be based on the s71 returns which include capital and operating original budgets as well as debtors, creditors and cash flow that were submitted by the municipality.

LEGISLATIVE FRAMEWORK

Section 7(1) of the municipal Finance Management Act (MFMA) requires from the accounting officer of the municipality, to submit to the mayor of the municipality and the relevant provincial treasury, in the prescribed format and within 10 working days after the end of each month, a statement on the state of the municipality's budget, reflecting the following particulars for that month and for the financial year up to the end of that month:

- (a) Actual Revenue, per revenue source
- (b) Actual Borrowings
- (c) Actual Expenditure, per vote,
- (d) Actual Capital Expenditure, per vote
- (e) The amount of any allocation received
- (f) actual expenditure on those allocations, excluding expenditure on—
 - (i) its share of the local government equitable share; and
 - (ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and
- (g) Where necessary, an explanation of
 - (i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote;
 - (ii) any material variances from the service delivery and budget implementation plan; and
 - (iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

BUDGET PERFORMANCE OVERVIEW

Operating Revenue

Table 1: Revenue Performance per Source – Original Budget vs Year-to-Date Actual (as at September)

Description	Original Budget	Monthly actual (September)	YTD actual	Actual vs Budget (%)
Exchange Revenue				
Service charges - Electricity	33,152,229	5,603,753	8,742,257	26%
Service charges - Water	5,191,940	616,434	1,851,499	36%
Service charges - Waste Water Management	17,020,020	2,007,279	6,057,570	36%
Service charges - Waste management	29,069,910	1,289,792	3,857,162	13%
Sale of Goods and Rendering of Services	429,629	52,070	163,389	38%
Interest earned from Receivables	41,285,612	3,652,880	10,888,272	26%
Rental from Fixed Assets	122,964	49,742	99,154	81%
Operational Revenue	43,756	(24,918)	109,653	251%
Non-Exchange Revenue				
Property rates	33,776,356	2,376,919	7,232,917	21%
Fines, penalties and forfeits	53,500	-	-	0%
Transfers and subsidies - Operational	142,145,150	-	66,229,506	47%
Interest	4,988,919	693,288	2,039,702	41%
TOTAL REVENUE	307,279,985	16,314,239	107,271,081	35%

As at the end of September, the municipality has generated total revenue of **R107.3 million**, representing **35%** of the original annual budget of **R307.28 million**. This performance is mainly supported by receipts from **Operational Grants** and **Operational Revenue**. It is important to note that these amounts are drawn directly from the financial system and may exclude transactions not yet captured.

Exchange Revenue:

- **Service Charges – Electricity:** Revenue of **R8.7 million** (26% of budget) has been billed to date. The current performance is below expectation and will require the revenue team to monitor and ensure alignment with projected consumption and billing cycles.
- **Service Charges – Water and Waste Water Management:** Water revenue stands at **R1.85 million** (36%), while Waste Water Management revenue is **R6.05 million** (36%). Both categories show relatively strong progress, reflecting consistent demand and stable billing patterns.

- **Service Charges – Waste Management:** Revenue of **R3.85 million** (13%) is recorded, significantly below the year-to-date benchmark. This shortfall may be attributed to under-billing, incomplete capturing of transactions, or delays in revenue recognition, which will be investigated.
- **Sale of Goods and Rendering of Services:** Income of **R163 389** (38%) has been realised. Although the contribution to overall revenue is minimal, the performance is tracking positively against projections.
- **Interest Earned from Receivables:** At **R10.88 million** (26%), revenue reflects accruals of interest on outstanding consumer accounts. While performance is below the year-to-date benchmark, it indicates continued recognition of consumer debt interest.
- **Rental from Fixed Assets:** Revenue has reached **R99 154** (81%), performing well above the year-to-date benchmark and likely benefiting from stable rental agreements.
- **Operational Revenue:** A total of **R109 653** has been recognized, exceeding the annual budget by over **200%**. This over-performance should be further reviewed to confirm whether it stems from once-off or unanticipated revenue, or whether amounts may have been misclassified.

Non-Exchange Revenue

- **Property Rates:** An amount of **R7.23 million** (21%) has been billed, which is below the expected year-to-date performance, potentially indicating delays in billing or slower than anticipated payments.
- **Fines, Penalties and Forfeits:** No revenue has been recorded to date against the budget of **R53 500**, requiring follow-up with relevant departments to determine the cause of underperformance.
- **Transfers and Subsidies – Operational:** Revenue of **R66.2 million** (47%) has been recognized, driving the overall strong performance of non-exchange revenue. The higher-than-expected receipts are mainly attributable to the Regional Bulk Infrastructure Grant (RBIG), which was budgeted under operational transfers.
- **Interest (Investments):** At **R2.03 million** (41%), revenue is performing in line with expectations, supported by the municipality's cash balances.

Billing vs Collections Analysis

After reviewing revenue performance, it is also important to look at billing versus collections. While billing shows what the municipality has charged consumers, collections reflect the actual cash received. This comparison highlights how well the municipality is converting billed revenue into cash to support service delivery and operations.

Table 2 presents billed amounts and actual collections per revenue source for September 2025. The table provides a clear view of the municipality's cash inflows relative to what has been billed, helping identify areas where collection efficiency may need improvement.

Table 2: Billing and Collections per Revenue Source - September 2025

August	Billing	Receipts	%
Property rates	2,913,050.39	(604,955.59)	21.00%
Electricity conventional	495,491.38	(557,017.13)	112.00%
Water	934,239.59	(57,523.11)	6.00%
Waste disposal (Refuse)	2,497,073.49	(148,190.55)	6.00%
Sanitation	3,866,598.93	(205,400.72)	5.00%
Prepaid - Electricity (<i>Utilipay</i>)	2,047,136.20	(2,047,136.20)	100.00%
Total	12,753,589.98	(3,620,223.30)	28.00%

Figure 1 illustrates billed versus collected amounts in a bar graph format. This visual representation makes it easier to compare performance across different revenue categories and quickly identify discrepancies.

Figure 1: Billed vs Collected Revenue – September 2025

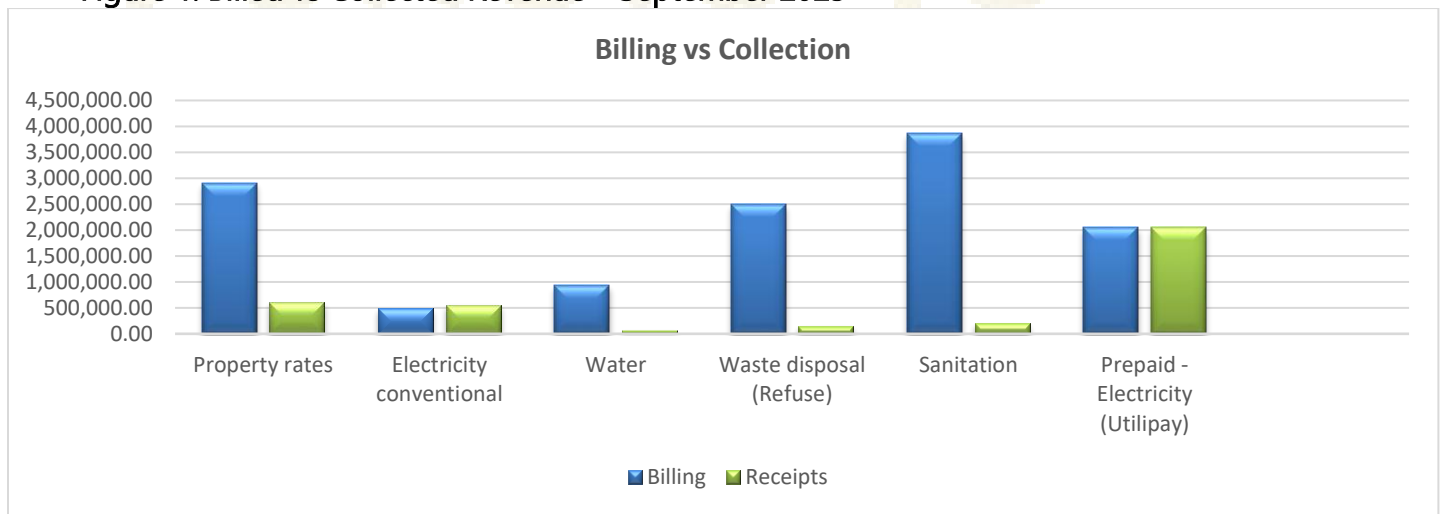


Figure 2 shows vendor transactions which are not yet reflected in system-generated reports, providing a clear reference for reconciliation and explaining the variance between billed amounts and actual collections. The municipality is in the process of reconciling these receipts to ensure that all prepaid electricity income is accurately captured in the financial system.

Figure 2: Prepaid Electricity via Utilipay – September 2025



PREPAID ELECTRICITY VENDING SETTLEMENT REPORT

Client: Tokologo Local Municipality
Settlement Period: September 2025
Date Issued: 9 October 2025

Please note the below report serves to provide detail in respect of the required payment to be made, so as to ensure the Municipality is fully informed in respect of the payments made in settlement of the prepaid vending amounts due to the Municipality. All amounts below are VAT inclusive unless otherwise specified.

Total 3P Sales	Detail		R 2,047,136.20
	Cigicell Channel Sales		R 1,569,730.85
	Flash Channel Sales		R 347,730.35
	Utilipay Online Channel Sales		R 129,675.00
	Third Party Channel Sales		R 2,047,136.20
	Third Party Commission @ 6% ex. VAT		R 141,252.38
Support	Detail	Instances	R 0.00
	Technical Support @ R650	0	R 0.00
	Call-out fees @ R650	0	R 0.00
Settlement	Detail		R 1,905,883.82
	Amount received on behalf of Municipality		R 2,047,136.20
	Total Invoice for Period		R 141,252.38
	Amount settled to Municipality		R 1,905,883.82

Operating Expenditure

In terms of section 15 of the MFMA, a municipality may, except where otherwise provided in this Act (MFMA), incur expenditure only in terms of the approved budget and within the limits of the amounts appropriated for the different votes in the approved Budget.

Table 3: Expenditure by Type– Original Budget vs Year-to-Date Actual (as at September)

Description	Original Budget	Monthly actual (August)	YTD actual	Actual vs Budget (%)
Expenditure By Type				
Employee related costs	59,527,381	4,340,327	13,189,872	22%
Remuneration of councilors	6,054,101	446,191	1,455,208	24%

Bulk purchases - electricity	30,782,304	6,368,642	11,96,260	39%
Inventory consumed	14,040,000	311,708	1,238,536	9%
Debt impairment	56,152,040	-	-	0%
Debt impairment (provision for bad debts) is typically assessed and recorded at the end of the financial year after reviewing outstanding consumer balances and estimating which debts are unlikely to be recovered				
Depreciation and amortizations	25,966,842	-	-	0%
The municipality calculates and records depreciation only at the end of the financial year to simplify interim reporting and ensure accuracy.				
Interest	21,589,259	6,556,883	10,813,728	50%
Contracted services	89,888,800	3,992,997	46,129,,974	51%
Irrecoverable debts written off	17,806,563	-	-	0%
Irrecoverable Debts Written Off is not recorded yet mainly because no formal recommendations have been made to Council for approval				
Operational costs	15,835,519	1,675,091	4,233,481	27%
Total Expenditure	337,642,809	23,691,838	88,997,058	27%

As at the end of September, the municipality has spent **R88.9 million**, representing **27%** of the annual budget of **R337.64 million**. Major expenditure items such as employee costs, bulk electricity, interest, and operational costs are tracking within expected year-to-date proportions. Contracted services shows higher spending at **51%**, this is because the municipality rely on contractors for essential services such as security, maintenance, and specialized technical functions, which results in high monthly payments. No expenditure has been recorded for **depreciation, debt impairment, or irrecoverable debts** as these are calculated at year-end or await Council approval, as explained in the table.

Grants Performance

In terms of section 19 of the MFMA, a municipality may incur capital expenditure only in terms of the approved capital budget and within the limits of amounts appropriated for the different votes in the approved budget.

The municipality receives grants from various sources in accordance with allocations as per the **Division of Revenue Act (DoRA)**. These grants are classified into **Conditional Operational Grants** and **Conditional Capital Grants**, depending on their purpose. Total Conditional Grant budget for the municipality is R102 million for 2025/2026 Financial Year.

Table 4 below will provide a summary of grant receipts, expenditure, and the percentage spent to date.

Table 4: Grant Receipts and Expenditure – August 2025

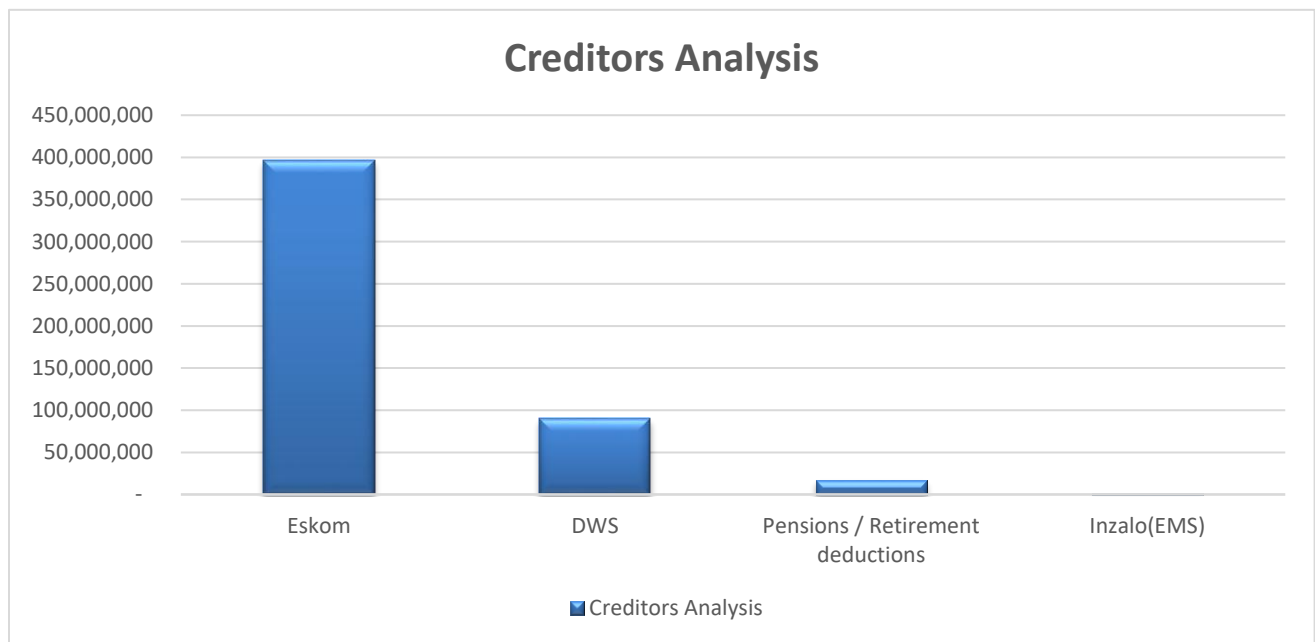
Grant Description	Budget as per DoRA	Grant Receipts (September)	Received To Date	Expenditure (September)	Expenditure To Date	Unspent	Grant Performance (%)
Conditional Operational Grants							
FMG	3,000,000	-	3,000,000	623,047.50	736,790.50	2,263,209.50	25%
EPWP	1,256,000	-	314,000	-	-	314,000	0%
Conditional Capital Grants							
MIG	19,263,000	-	1,500,000	-	-	1,500,000	0%
WSIG	23,780,000	-	9,780,000	127,675.33	2,715,238.37	7,064,761.63	28%
RBIG	55,148,000	26,664,038.43	42,250,142.2	27,246,299.66	39,200,094.88	3,050,047.39	93%
TOTAL CONDITIONAL GRANTS	102,447,000	26,664,038.43	56,844,142.27	27,997,022.49	42,652,123.75	14,192,018.52	75%

- **Financial Management Grant (FMG):** The municipality has received the full FMG allocation upfront. Expenditure is currently at 25%, mainly due to timing differences in planned activities. Spending is expected to accelerate as planned programmes are rolled out during the year.
- **Expanded Public Works Programme (EPWP):** The municipality has received the first tranche of the allocation but has not yet incurred expenditure. The delay is due to projects being in the mobilization phase, with recruitment and appointment of beneficiaries still in process. Expenditure will start once project activities commence.
- **Municipal Infrastructure Grant (MIG):** MIG spending has not started. The early tranche received remains unspent.
- **Water Services Infrastructure Grant (WSIG):** WSIG is progressing relatively well, with 28% of receipts spent to date. Expenditure relates to Waste Water Treatment Works project in Boshof.
- **Regional Bulk Infrastructure Grant (RBIG):** RBIG is the best-performing grant at 93% expenditure. The high spending reflects payments made for bulk water infrastructure commitments and ongoing construction activities.

Creditors Analysis

The creditors of the municipality were standing at **R504 million** as of September 2025. This amount includes invoices or statements received by the municipality for the Eskom, DWS, Pension Funds and Inzalo (EMS), these are the biggest creditors of the municipality.

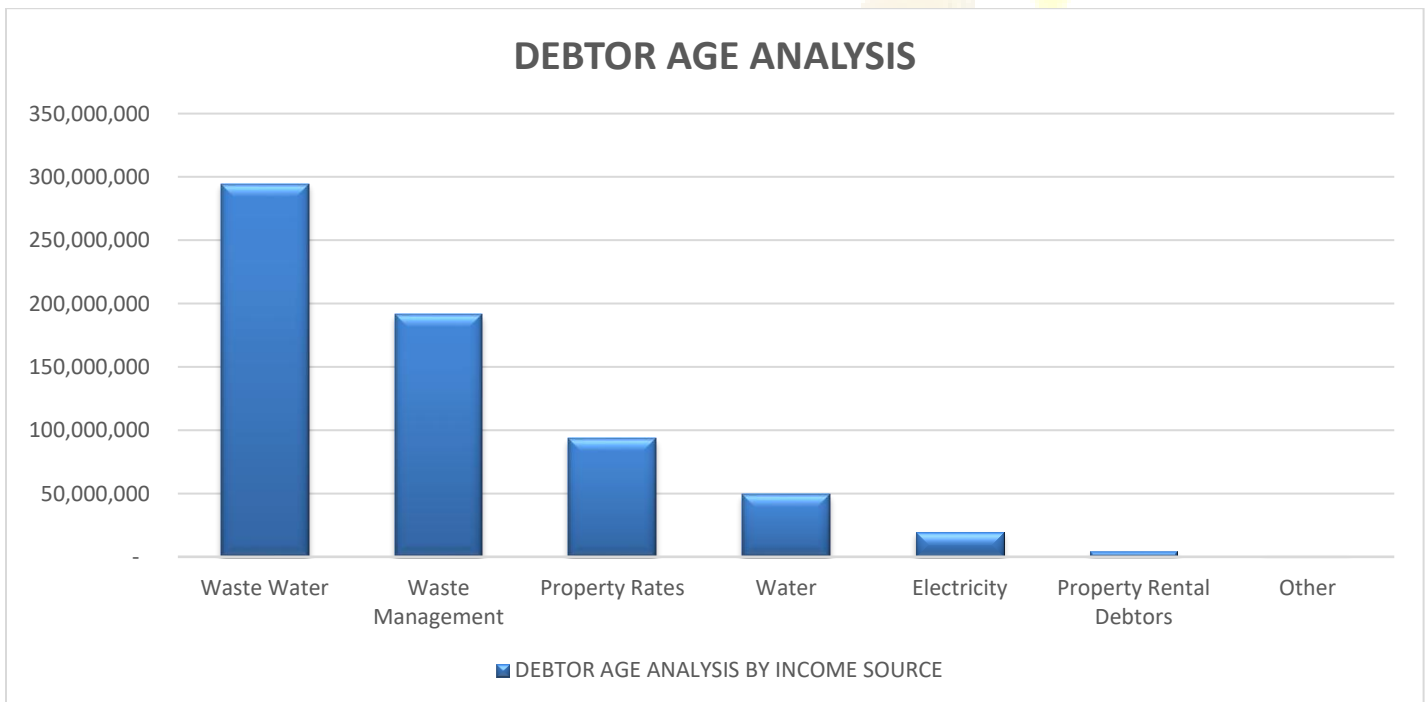
Description	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	7,287	8,271	–	8,429	372,197	–	–	–	396,183
Bulk Water	1,078	1,078	–	–	87,792	–	–	–	89,949
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	17,046	–	–	–	17,046
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	–	–	–	–	–	–	–	–	–
Auditor General	–	–	–	–	–	–	–	–	–
Other	340	15	461	70	–	–	304	–	1,190
Medical Aid deductions	–	–	–	–	–	–	–	–	–
Total By Customer Type	9,825	9,577	–	8,390	477,035	–	–	–	504,369



Debtors Analysis

The table below indicates that the debtors of the municipality arise from the households, government, business and other consumers. These debtors arise from the following services: water, electricity, sewerage and refuse removals, Property Rentals and Other Debtors. The table below shows the total outstanding debtors of the municipality as of 31 March 2025 which was standing at R508 million.

Description	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	2,063	1,013	896	907	901	882	870	41,992	49,524
Trade and Other Receivables from Exchange Transactions - Electricity	1,168	420	289	264	179	163	183	16,908	19,575
Receivables from Non-exchange Transactions - Property Rates	5,964	2,634	2,580	2,233	2,221	2,169	2,142	73,764	93,707
Receivables from Exchange Transactions - Waste Water Management	8,529	4,252	3,894	3,868	3,872	3,773	3,748	262,476	294,413
Receivables from Exchange Transactions - Waste Management	5,451	2,717	2,470	2,504	2,502	2,508	2,423	170,905	191,479
Receivables from Exchange Transactions - Property Rental Debtors	93	40	40	40	40	39	39	4,103	4,435
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-
Other	42	31	8	8	9	7	4	584	694
Total By Income Source	23,309	11,107	10,179	9,825	9,724	9,540	9,410	570,733	653,827
Debtors Age Analysis By Customer Group									
Organs of State	5,006	2,307	2,054	1,798	1,713	1,745	1,647	53,202	69,472
Commercial	1,259	452	654	413	402	398	420	15,898	19,897
Households	16,301	7,895	7,340	7,467	7,488	7,315	7,261	497,491	558,559
Other	742	453	130	147	121	82	81	4,142	5,899
Total By Customer Group	23,309	11,107	10,179	9,825	9,724	9,540	9,410	570,733	653,827



Investment Portfolio

The municipality have Investment accounts with FNB, we receive account statements from the bank monthly and quarterly.

Investments by maturity Name of institution & investment ID	Type of Investment	Investment Account	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
FNB	Business Money market	62368885376	223	13	60	–	175
FNB	Business Money market	62290902678	15	–	–	–	15
FNB	7 DAY NOTICE	74368883317	53	1	–	–	53
FNB	Fnb 32 Day Notice	74037601777	91	2	–	–	92
FNB	Fnb 32 Day Notice	74037661683	232	4	–	0	235
FNB	Fixed deposit	71037990209	10	–	0	0	10
Municipality sub-total			624	20	60	0	580

Balance on the investment at the end of September 2025 was R580 292.29, Municipality earned interest worth R 20,000.88 from July to September 2025. Municipality does not have any loans and also does not operate an overdraft. The withdrawals from investment accounts were for paying Capital projects, salaries and operational expenditure.

IN-YEAR BUDGET STATEMENT TABLES

Table C1: Summary (Standard classification)

0 - Table C1 Monthly Budget Statement Summary - M03 September

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	24,272	33,776	–	2,377	7,233	8,444	(1,211)	-14%	33,776
Service charges	57,490	84,434	–	9,514	20,508	21,109	(600)	-3%	84,434
Investment revenue	185	–	–	–	100	–	100	#DIV/0!	–
Transfers and subsidies - Operational	69,399	142,145	–	317	66,230	35,536	30,693	0	142,145
Other own revenue	48,965	46,924	–	4,423	13,300	11,731	1,569	13%	46,924
Total Revenue (excluding capital transfers and contributions)	200,310	307,280	–	16,632	107,371	76,820	30,551	40%	307,280
Employee costs	56,152	59,527	–	4,340	13,190	14,271	(1,081)	-8%	59,527
Remuneration of Councilors	6,144	6,054	–	446	1,455	1,514	(58)	-4%	6,054
Depreciation and amortisation	32,056	25,967	–	–	–	6,492	(6,492)	-100%	25,967
Interest	45,136	21,589	–	6,557	10,814	5,397	5,416	100%	21,589
Inventory consumed and bulk purchases	63,518	44,822	–	6,680	13,175	11,206	1,969	18%	44,822
Transfers and subsidies	–	–	–	–	–	–	–	–	–
Other expenditure	117,278	179,683	–	5,668	50,363	45,745	4,619	10%	179,683
Total Expenditure	320,284	337,643	–	23,692	88,997	84,623	4,374	5%	337,643
Surplus/(Deficit)	(119,974)	(30,363)	–	(7,060)	18,374	(7,803)	26,177	-335%	(30,363)
Transfers and subsidies - capital (monetary allocations)	172,362	42,080	–	1,478	4,193	10,520	(6,327)	-60%	42,080
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	52,388	11,717	–	(5,582)	22,567	2,717	19,851	731%	11,717
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	52,388	11,717	–	(5,582)	22,567	2,717	19,851	731%	11,717
Capital expenditure & funds sources									
Capital expenditure	173,632	42,080	–	1,285	3,646	10,520	(6,874)	-65%	42,080
Capital transfers recognised	173,632	42,080	–	1,285	3,646	10,520	(6,874)	-65%	42,080
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	–	–	–	–	–	–	–	–	–
Total sources of capital funds	173,632	42,080	–	1,285	3,646	10,520	(6,874)	-65%	42,080
Financial position									
Total current assets	159,830	175,610	–	–	26,197	–	–	–	175,610
Total non current assets	1,336,158	638,343	–	–	3,646	–	–	–	638,343
Total current liabilities	672,379	950,412	–	–	7,293	–	–	–	950,412
Total non current liabilities	55,913	0	–	–	–	–	–	–	0
Community wealth/Equity	734,013	(136,458)	–	–	(17)	–	–	–	(136,458)
Cash flows									
Net cash from (used) operating	(363,798)	87,778	–	(12,959)	27,110	41,329	14,220	34%	87,778
Net cash from (used) investing	–	(48,392)	–	(1,478)	(1,478)	(12,098)	(10,620)	88%	(48,392)
Net cash from (used) financing	–	(0)	–	–	–	(0)	(0)	100%	(0)
Cash/cash equivalents at the month/year end	(363,016)	40,665	–	(14,437)	25,632	30,510	4,878	16%	39,386
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	23,309	11,107	10,179	9,825	9,724	9,540	9,410	570,733	653,827
Creditors Age Analysis									
Total Creditors	9,604	10,148	9,486	23,580	8,353	13,264	78,023	130,917	283,374

Table C4 Monthly budget statement – Financial Performance (Revenue and expenditure)

0 - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		16,693	33,152	–	5,604	8,742	8,288	454	5%	33,152
Service charges - Water		6,477	5,192	–	616	1,851	1,298	554	43%	5,192
Service charges - Waste Water Management		20,850	17,020	–	2,007	6,058	4,255	1,803	42%	17,020
Service charges - Waste management		13,470	29,070	–	1,287	3,857	7,267	(3,410)	-47%	29,070
Sale of Goods and Rendering of Services		355	430	–	52	163	107	56	52%	430
Agency services		–	–	–	–	–	–	–	–	–
Interest		–	–	–	–	–	–	–	–	–
Interest earned from Receivables		42,445	41,286	–	3,653	10,888	10,321	567	5%	41,286
Interest from Current and Non Current Assets		185	–	–	–	100	–	100	#DIV/0!	–
Dividends		–	–	–	–	–	–	–	–	–
Rent on Land		–	–	–	–	–	–	–	–	–
Rental from Fixed Assets		159	123	–	50	99	31	68	223%	123
Licence and permits		–	–	–	–	–	–	–	–	–
Special rating levies		–	–	–	–	–	–	–	–	–
Operational Revenue		766	44	–	(25)	110	11	99	902%	44
Non-Exchange Revenue										
Property rates		24,272	33,776	–	2,377	7,233	8,444	(1,211)	-14%	33,776
Surcharges and Taxes		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		75	54	–	–	–	13	(13)	-100%	54
Licence and permits		–	–	–	–	–	–	–	–	–
Transfers and subsidies - Operational		69,399	142,145	–	317	66,230	35,536	30,693	86%	142,145
Interest		7,385	4,989	–	693	2,040	1,247	792	64%	4,989
Fuel Levy		–	–	–	–	–	–	–	–	–
Operational Revenue		–	–	–	–	–	–	–	–	–
Gains on disposal of Assets		(2,133)	–	–	–	–	–	–	–	–
Other Gains		(87)	–	–	–	–	–	–	–	–
Discontinued Operations		–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)		200,310	307,280	–	16,632	107,371	76,820	30,551	40%	307,280
Expenditure By Type										
Employee related costs		56,152	59,527	–	4,340	13,190	14,271	(1,081)	-8%	59,527
Remuneration of councillors		6,144	6,054	–	446	1,455	1,514	(58)	-4%	6,054
Bulk purchases - electricity		59,625	30,782	–	6,369	11,936	7,696	4,241	55%	30,782
Inventory consumed		3,893	14,040	–	312	1,239	3,510	(2,271)	-65%	14,040
Debt impairment		45,268	56,152	–	–	–	14,038	(14,038)	-100%	56,152
Depreciation and amortisation		32,056	25,967	–	–	–	6,492	(6,492)	-100%	25,967
Interest		45,136	21,589	–	6,557	10,814	5,397	5,416	100%	21,589
Contracted services		51,981	89,889	–	3,993	46,130	23,286	22,844	98%	89,889
Transfers and subsidies		–	–	–	–	–	–	–	–	–
Irrecoverable debts written off		–	17,807	–	–	–	4,452	(4,452)	-100%	17,807
Operational costs		15,757	15,836	–	1,675	4,233	3,969	265	7%	15,836
Losses on Disposal of Assets		557	–	–	–	–	–	–	–	–
Other Losses		3,714	–	–	–	–	–	–	–	–
Total Expenditure		320,284	337,643	–	23,692	88,997	84,623	4,374	5%	337,643
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations)		(119,974)	(30,363)	–	(7,060)	18,374	(7,803)	26,177	(0)	(30,363)
Transfers and subsidies - capital (in-kind)		172,362	42,080	–	1,478	4,193	10,520	(6,327)	(0)	42,080
Surplus/(Deficit) after capital transfers & contributions		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717
Income Tax		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax										
Share of Surplus/Deficit attributable to Joint Venture		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality										
Share of Surplus/Deficit attributable to Associate		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year		52,388	11,717	–	(5,582)	22,567	2,717	19,851	0	11,717

Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

0 - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 September

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		-	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		6,182	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	6,182	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Single Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		-	0	-	-	-	0	(0)	-100%	0
Vote 6 - Department Infrastructure Services		167,450	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	167,450	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Total Capital Expenditure		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Capital Expenditure - Functional Classification										
Governance and administration		-	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		-	0	-	-	-	0	(0)	-100%	0
Community and social services		-	0	-	-	-	0	(0)	-100%	0
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		11,181	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		11,181	18,300	-	-	-	4,575	(4,575)	-100%	18,300
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		162,451	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Energy sources		-	0	-	-	-	0	(0)	-100%	0
Water management		156,269	0	-	-	-	0	(0)	-100%	0
Waste water management		6,182	23,780	-	1,285	3,646	5,945	(2,299)	-39%	23,780
Waste management		-	0	-	-	-	0	(0)	-100%	0
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Funded by:										
National Government		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		173,632	42,080	-	1,285	3,646	10,520	(6,874)	-65%	42,080

Table C6 Monthly budget Statement – Financial Position
0 - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
<u>ASSETS</u>						
Current assets						
Cash and cash equivalents		24,572	6,440	–	(18,668)	6,440
Trade and other receivables from exchange transactions		52,780	13,951	–	29,462	13,951
Receivables from non-exchange transactions		11,963	15,803	–	6,586	15,803
Current portion of non-current receivables		28	0	–	–	0
Inventory		80	0	–	–	0
VAT		65,264	139,416	–	8,817	139,416
Other current assets		5,143	(0)	–	–	(0)
Total current assets		159,830	175,610	–	26,197	175,610
Non current assets						
Investments		–	0	–	–	0
Investment property		32,652	36,390	–	–	36,390
Property, plant and equipment		1,302,058	599,773	–	3,646	599,773
Biological assets		1,357	2,091	–	–	2,091
Living and non-living resources		–	–	–	–	–
Heritage assets		37	37	–	–	37
Intangible assets		53	53	–	–	53
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	0	–	–	0
Other non-current assets		–	–	–	–	–
Total non current assets		1,336,158	638,343	–	3,646	638,343
TOTAL ASSETS		1,495,988	813,953	–	29,843	813,953
<u>LIABILITIES</u>						
Current liabilities						
Bank overdraft		–	0	–	–	0
Financial liabilities		294	0	–	–	0
Consumer deposits		530	540	–	2	540
Trade and other payables from exchange transactions		607,861	956,434	–	17,034	956,434

Trade and other payables from non-exchange transactions		46,289	(0)	–	(12,823)	(0)
Provision		417	0	–	–	0
VAT		16,988	(6,562)	–	3,079	(6,562)
Other current liabilities		–	–	–	–	–
Total current liabilities		672,379	950,412	–	7,293	950,412
Non current liabilities						
Financial liabilities		161	0	–	–	0
Provision		55,753	0	–	–	0
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		–	0	–	–	0
Total non current liabilities		55,913	0	–	–	0
TOTAL LIABILITIES		728,292	950,412	–	7,293	950,412
NET ASSETS	2	767,696	(136,458)	–	22,550	(136,458)
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		734,013	(136,458)	–	(17)	(136,458)
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	734,013	(136,458)	–	(17)	(136,458)

Table C7 Monthly budget statement – Cash Flow

0 - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	28,137	–	392	392	7,034	(6,643)	-94%	28,137
Service charges		–	54,570	–	890	890	13,643	(12,753)	-93%	54,570
Other revenue		–	62,645	–	429	62,892	15,541	47,351	305%	62,645
Transfers and Subsidies - Operational		–	128,614	–	166	636	31,625	(30,990)	-98%	128,614
Transfers and Subsidies - Capital		–	42,080	–	–	–	10,520	(10,520)	-100%	42,080
Interest		–	41,286	–	37	37	10,321	(10,284)	-100%	41,286
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(363,798)	(247,965)	–	(14,873)	(37,737)	(41,959)	(4,222)	10%	(247,965)
Interest		–	(21,589)	–	–	–	(5,397)	(5,397)	100%	(21,589)
Transfers and Subsidies		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES		(363,798)	87,778	–	(12,959)	27,110	41,329	14,220	34%	87,778
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables		–	(0)	–	–	–	(0)	0	-100%	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		–	(48,392)	–	(1,478)	(1,478)	(12,098)	(10,620)	88%	(48,392)
NET CASH FROM/(USED) INVESTING ACTIVITIES		–	(48,392)	–	(1,478)	(1,478)	(12,098)	(10,620)	88%	(48,392)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	(0)	–	–	–	(0)	(0)	100%	(0)
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	(0)	–	–	–	(0)	(0)	100%	(0)
NET INCREASE/ (DECREASE) IN CASH HELD		(363,798)	39,386	–	(14,437)	25,632	29,231			39,386
Cash/cash equivalents at beginning:		781	1,279	–	–	–	1,279			–
Cash/cash equivalents at month/year end:		(363,016)	40,665	–	(14,437)	25,632	30,510			39,386

TOKOLOGO MUNICIPALITY

Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts

0 - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M03 September

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		69,111	142,145	—	317	66,230	35,536	30,693	86.4%	142,145
Equitable Share		68,467	81,778	—	—	26,862	20,445	6,417	31.4%	81,778
Expanded Public Works Programme Integrated Grant		422	1,256	—	—	—	314	(314)	-100.0%	1,256
Local Government Financial Management Grant		221	3,000	—	—	166	750	(584)	-77.9%	3,000
Municipal Disaster Response Grant		—	0	—	—	—	0	(0)	-100.0%	0
Municipal Infrastructure Grant		—	963	—	—	2	241	(239)	-99.3%	963
Regional Bulk Infrastructure Grant	3	—	55,148	—	317	39,200	13,787	25,413	184.3%	55,148
Other transfers and grants [insert description]		—	—	—	—	—	—	—	—	—
Provincial Government:		—	—	—	—	—	—	—	—	—
Specify (Add grant description)		—	—	—	—	—	—	—	—	—
Other transfers and grants [insert description]	4	—	—	—	—	—	—	—	—	—
District Municipality:		—	—	—	—	—	—	—	—	—
[insert description]		—	—	—	—	—	—	—	—	—
Other grant providers:		288	0	—	—	—	0	(0)	-100.0%	0
Education, Training and Development Practices SETA		288	—	—	—	—	—	—	—	—
South Africa Revenue Service (SARS)		—	0	—	—	—	0	(0)	-100.0%	0
Total Operating Transfers and Grants	5	69,399	142,145	—	317	66,230	35,536	30,693	86.4%	142,145
Capital Transfers and Grants										
National Government:		172,362	42,080	—	1,478	4,193	10,520	(6,327)	-60.1%	42,080
Municipal Disaster Response Grant		—	0	—	—	—	0	(0)	-100.0%	0
Municipal Infrastructure Grant		(166)	18,300	—	—	—	4,575	(4,575)	-100.0%	18,300
Regional Bulk Infrastructure Grant		161,555	—	—	—	—	—	—	—	—
Water Services Infrastructure Grant		10,973	23,780	—	1,478	4,193	5,945	(1,752)	-29.5%	23,780
Other capital transfers [insert description]		—	—	—	—	—	—	—	—	—
Provincial Government:		—	—	—	—	—	—	—	—	—
[insert description]		—	—	—	—	—	—	—	—	—
District Municipality:		—	—	—	—	—	—	—	—	—
[insert description]		—	—	—	—	—	—	—	—	—
Other grant providers:		—	—	—	—	—	—	—	—	—
[insert description]		—	—	—	—	—	—	—	—	—
Total Capital Transfers and Grants	5	172,362	42,080	—	1,478	4,193	10,520	(6,327)	-60.1%	42,080
TOTAL RECEIPTS OF TRANSFERS & GRANTS	5	241,760	184,225	—	1,796	70,423	46,056	24,367	52.9%	184,225

-Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure

0 - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M03 September

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		66,389	118,244	–	5,303	50,330	29,513	20,817	70.5%	118,244
Equitable Share		65,413	61,759	–	5,024	16,287	15,078	1,208	8.0%	61,759
Expanded Public Works Programme Integrated Grant		932	1,256	–	–	–	628	(628)	-100.0%	1,256
Local Government Financial Management Grant		–	3	–	0	(50)	1	(51)	-7885.2%	3
Municipal Disaster Response Grant		–	–	–	–	–	–	–		–
Municipal Infrastructure Grant		43	78	–	2	7	19	(12)	-62.9%	78
Regional Bulk Infrastructure Grant		–	55,148	–	276	34,087	13,787	20,300	147.2%	55,148
Other transfers and grants [insert description]								–		
Provincial Government:		–	–	–	–	–	–			–
Specify (Add grant description)								–		
								–		
								–		
Other transfers and grants [insert description]								–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
[insert description]								–		
Other grant providers:		–	–	–	–	–	–	–		–
								–		
Education, Training and Development Practices SETA								–		
Total operating expenditure of Transfers and Grants:		66,389	118,244	–	5,303	50,330	29,513	20,817	70.5%	118,244
Capital expenditure of Transfers and Grants										
National Government:		20,722	42,080	–	1,285	3,646	10,520	(6,874)	-65.3%	42,080
Integrated National Electrification Programme Grant		–	0	–	–	–	0	(0)	-100.0%	0
Municipal Disaster Response Grant		–	–	–	–	–	–	–		–
Municipal Infrastructure Grant		11,181	18,300	–	–	–	4,575	(4,575)	-100.0%	18,300
Water Services Infrastructure Grant		9,541	23,780	–	1,285	3,646	5,945	(2,299)	-38.7%	23,780
								–		
Other capital transfers [insert description]								–		
Provincial Government:		–	–	–	–	–	–	–		–
								–		
								–		
District Municipality:		–	–	–	–	–	–	–		–
								–		
Other grant providers:		–	–	–	–	–	–	–		–
								–		
								–		
Total capital expenditure of Transfers and Grants		20,722	42,080	–	1,285	3,646	10,520	(6,874)	-65.3%	42,080
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS		87,111	160,324	–	6,588	53,977	40,033	13,943	34.8%	160,324