



Tokologo
LOCAL MUNICIPALITY

Section 52 of MFMA
Quarterly Budget Monitoring Report
Quarter 3
(January – March 2024)

Contents

1. Executive summary

1.1. Background

1.2. Overview

2. In year Budget Tables

2.1.1. Table C1: Summary (Standard classification)

2.1.2. Table C2 Monthly budget statement – Financial Performance(Functional classification)

2.1.3. Table C3 Monthly budget statement – Financial Performance(revenue and expenditure by vote)

2.1.4. Table C4 Monthly budget statement – Financial Performance (Revenue and expenditure)

2.1.5. Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

2.1.6. Table C6 Monthly budget Statement – Financial Position

2.1.7. Table C7 Monthly budget statement – Cash Flow

3. Explanatory notes on in year budget tables

4. Supporting documentation

4.1.1. SC3 Supporting Tables Debtors age analysis

4.1.2. SC4 Supporting Tables Creditors age analysis

4.1.3. SC5 Supporting Tables Investment portfolio analysis

4.1.4. SC6 Supporting Tables Allocations and Grant Receipts

4.1.5. SC7 (1) Supporting Tables Allocation and Grant Expenditure

1. Executive summary

1.1 Introduction

Council of the Municipality approved Budget in terms of Circular 70 and 72 of Municipal Finance Management Act (MFMA), Act 56 of 2003 and Municipal Budget and Reporting Regulations (MBRR) as promulgated in 2009. The Budget document was submitted to both National and Provincial Treasury in both hard and soft copies.

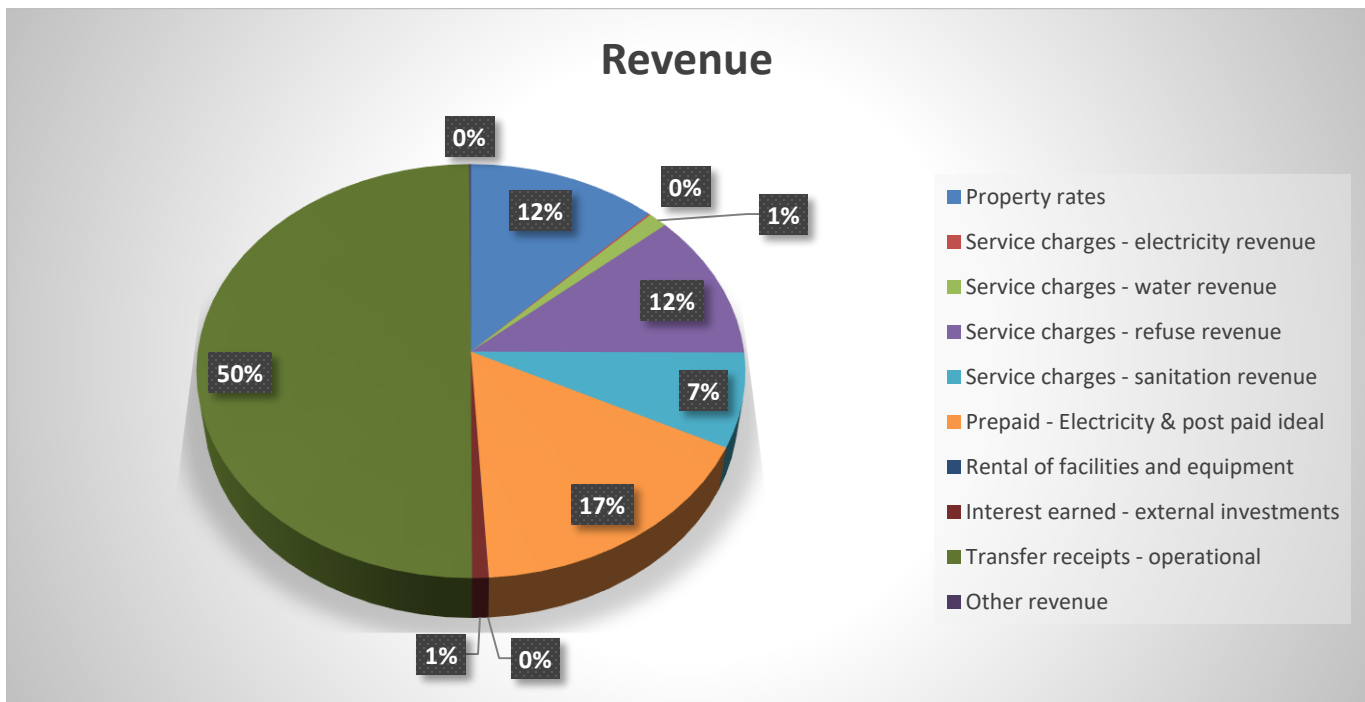
Section 71(1) of the Municipal Finance Management Act (MFMA) requires from the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the municipality's budget for that month and for the financial year up to the end of that month.

In accordance with section 52(d) Municipal Finance Management Act no. 56 of 2003, the Major of a municipality must with 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality

1.2 Overview

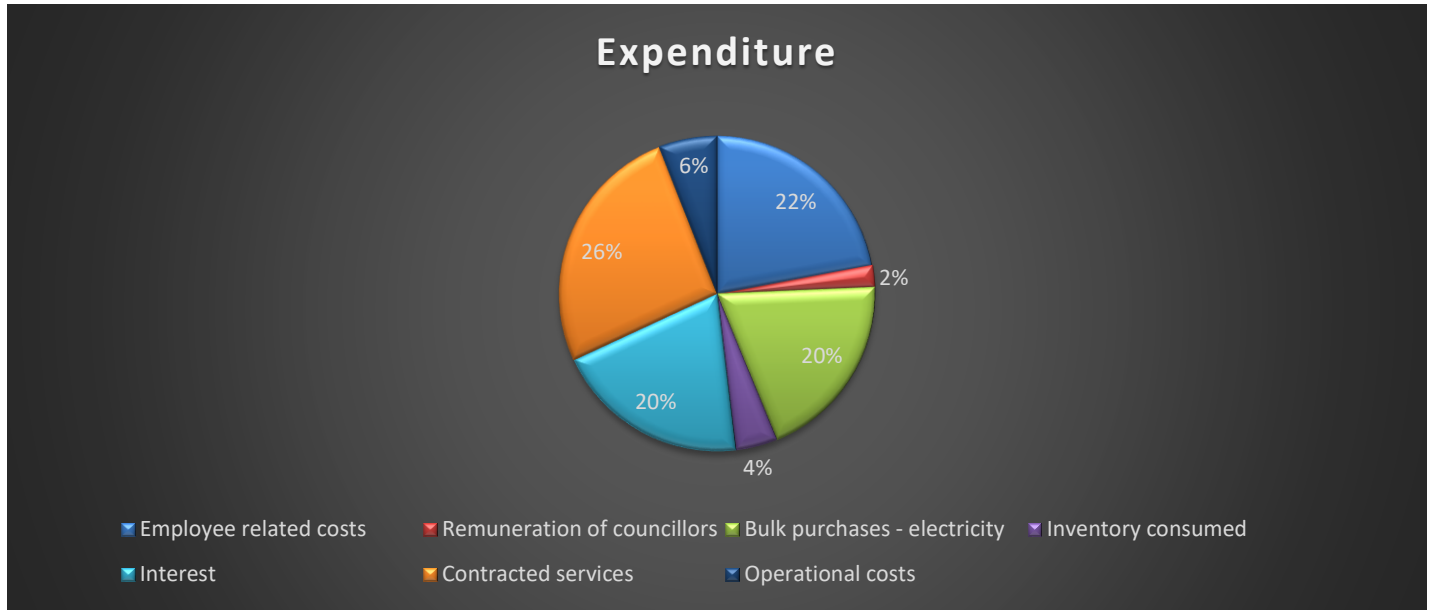
1.2.1 Revenue

Total revenue received for the quarter amounted to **R 37 573 794**, from the chart below it can be seen that the main source of revenue for the quarter is from Grants 60% (R 18 771 000), followed by Prepaid electricity 17% (R 6 261 692) and followed by property rates at 12% (R 4 615 448) and the remaining 11% is shared among other services.



1.2.2 Operating expenditure

Total Expenditure for the quarter amounts to **R 62 863 571** from the chart below table, it can be seen that 26% (R 16 350 973) of the expenditure is from contracted services, 22% (R 13 932 553) employee related costs, 20% is from both bulk purchases-electricity (R 12 249 792) and interest (R 12 548 363), the remaining 12% is from operational costs, remuneration of councillors and inventory consumed (water purchases).



Collection Rate (January – March) 2024

Service Type	Billed (R)	Collected (R)	Percentage (%)
Property rates	R 7 426 624	R 2 307 993	31%
Electricity Conventional	R 514 769	R 184 361	36%
Water	R 1 338 832	R 55 003	4%
Waste disposal	R 5 633 338	R 367 886	7%
Sanitation	R 9 094 502	R 585 653	6%
Prepaid - Electricity	R 6 261 692	R 6 261 692	100%
Total	R 30 320 000	R 9 762 588	32%

As per table above, when taking into consideration what was billed and received in Quarter 3 (January – March) the Quarterly collection rate is 32%.

1.2.3 Cash flow

Detail	Month 07 Jan	Month 08 Feb	Month 09 Mar	TOTAL
Cash Receipts by Source				
Property rates	522,687	865,239	920,066	2,307,993
Service charges - electricity revenue	62,241	16,654	105,466	184,361
Service charges - Pre-paid electricity revenue	2,092,931	2,084,381	2,084,381	6,261,692
Service charges - water revenue	21,483	8,223	25,297	55,003
Service charges - sanitation revenue	269,286	137,977	178,390	585,653
Service charges - refuse revenue	144,324	102,442	121,120	367,886
Service charges - other	0	0	0	0
Rental of facilities and equipment	3,092	67	1,478	4,637
Interest earned - external investments	316,496	13,320	0	329,816
Interest earned - outstanding debtors	0	0	0	0
Dividends received	0	0	0	0
Fines	0	0	0	0
Licences and permits	0	0	0	0
Agency services	0	0	0	0
Transfer receipts - operational	0	0	18,771,000	18,771,000
Other revenue	14,181	16,290	8,804	39,275
Cash Receipts by Source	3,446,721	3,244,592	22,216,003	28,907,316
Other Cash Flows/Receipts by Source				
Transfer receipts - capital	9,779,000	10,768,093	32,963,532	53,510,626
Contributions recognised - capital & Contributed	0	0	0	0
Proceeds on disposal of PPE	0	0	0	0
Short term loans	0	0	0	0
Borrowing long term/refinancing	0	0	0	0
Increase (decrease) in consumer deposits	0	0	0	0
Decrease (Increase) in non-current debtors	0	0	0	0
Decrease (increase) other non-current	0	0	0	0
Decrease (increase) in non-current investments	0	0	0	0
Total Cash Receipts by Source	13,225,721	14,012,686	55,179,535	82,417,942
Cash Payments by Type				
Employee related costs	4,779,579	4,394,939	4,758,035	13,932,553
Remuneration of councillors	448,248	427,942	486,297	1,362,487
Collection costs	0	0	0	0
Interest paid	6,643,997	3,464,067	2,440,299	12,548,363
Bulk purchases - Electricity	7,312,496	2,268,141	2,669,155	12,249,792
Inventory consumed	105,485	352,820	2,237,427	2,695,732
Contracted services	7,305,150	2,292,312	6,753,511	16,350,973
Operational Costs	878,586	431,709	2,413,376	3,723,671
Cash Payments by Type	27,473,541	13,631,930	21,758,100	62,863,571
Other Cash Flows/Payments by Type				
Capital assets	0	11,952,497	26,641,350	38,593,846
Repayment of borrowing	0	0	0	0
Other Cash Flows/Payments	0	0	0	0
Total Cash Payments by Type	27,473,541	25,584,427	48,399,450	101,457,417

1.2.4 Conditional grants

Finance Management Grant (FMG) is spent according to the activity plan submitted to National treasury which includes among others stipends of the interns that will be appointed, the full FMG amount of R 3 000 000 was received in August 2024. Expenditure for the quarter under review is R 132 255.

Extended Public works program (EPWP): The municipality has received R 785 000 to date, and R 460 997 has been spend to date.

Municipal Infrastructure Grant (MIG): The municipality has received R 17 700 000 to date, and R 8 886 269 has been spend to date.

Regional bulk (DWS): It is an indirect grant and the municipality has received R 157 254 804 and the municipality has spent R 145 962 014 to date.

Water Service Infrastructure (WSIG): The municipality received R 20 727 000 and R 7 628 834 has been spent to date.

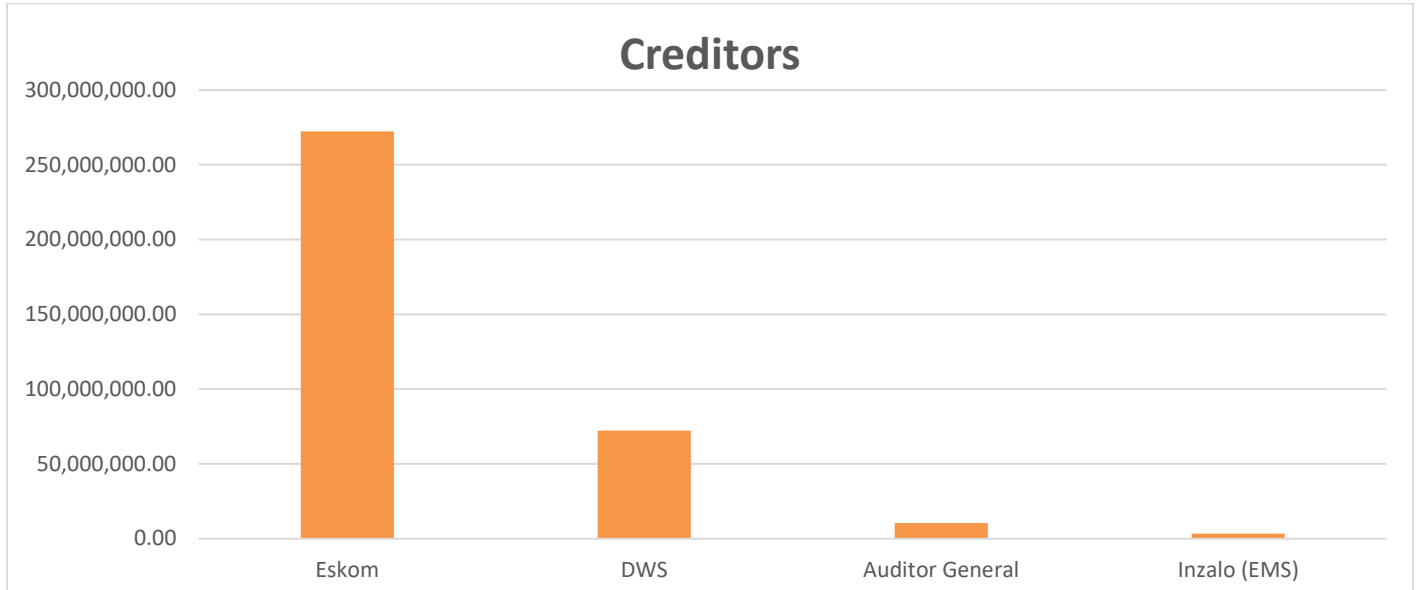
1.2.5 Capital Expenditure

Total expenditure for Quarter 3

Grant	Total Funds received	Total Allocation	Expenditure to date	Unspent Grants	Percentage to date
DWS	R 157 254 804	R 50 000 000	R 145 962 014	R 11 292 790	93%
WSIG	R 20 727 000	R 20 727 000	R 7 628 834	R 13 098 166	37%
MIG	R 17 700 000	R 18 969 000	R 8 886 269	R 8 813 731	50%
EPWP	R 785 000	R 950 000	R 460 997	R 324 003	59%
INEG	R 1 960 000	R 1 960 000	R 251 456	R 1 708 544	13%
TOTAL	R 201 426 804	R 92 606 000	R 165 041 812	R 35 237 235	

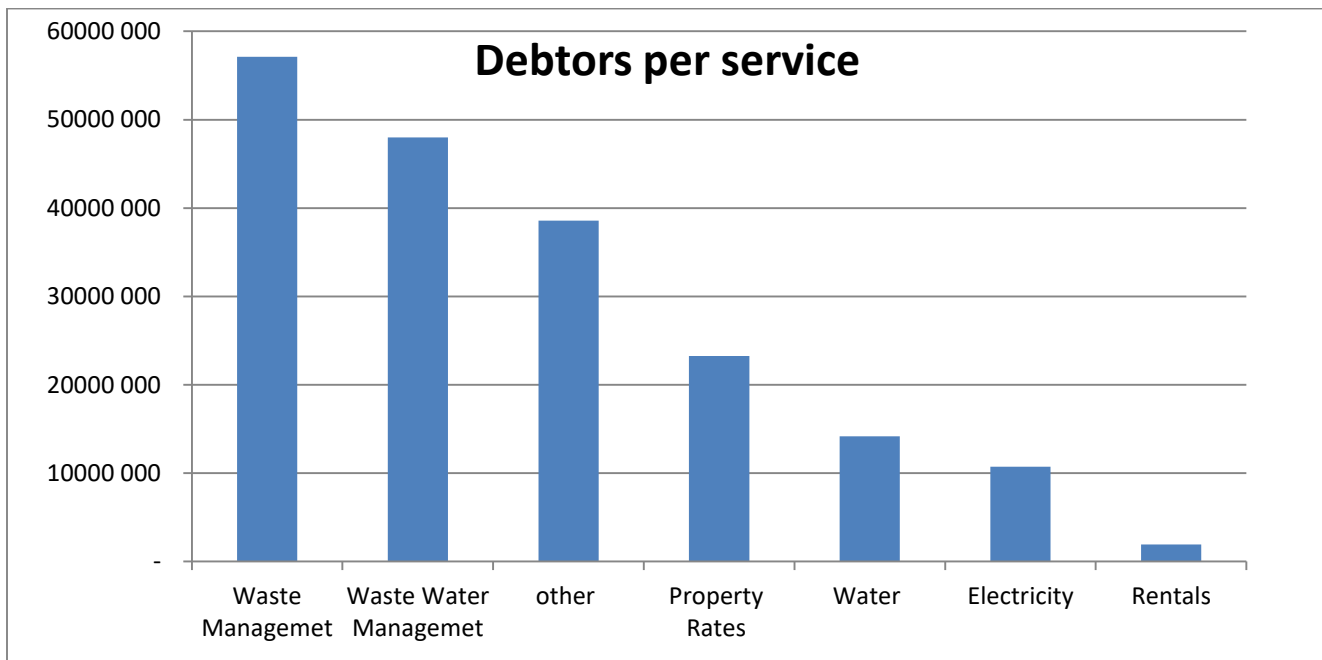
1.2.6 Creditors

Amount owed to Eskom amounted to R272 million, Department of water and Sanitation R72 million, Auditor General R10 million, and Inzalo EMS R3.2 million as at 30 March 2024.



1.2.9 Debtors Analysis

The total outstanding debt at the end of Quarter 3 (January - March) 2024 amounted to R513 million



2 In-year budget statement tables

2.1.1 Table C1: Summary Budget statements

FS182 Tokologo - Table C1 Monthly Budget Statement Summary - Q3 Third Quarter

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	17,249	24,873	24,873	1,064	17,065	18,655	(1,590)	-9%	24,873
Service charges	57,769	70,617	70,617	2,976	32,690	52,963	(20,272)	-38%	70,617
Investment revenue	323	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	323	-	-	-	376	-	376	#DIV/0!	-
Other own revenue	116,873	127,807	127,807	5,747	106,187	95,855	10,332	11%	-
Total Revenue (excluding capital transfers and contributions)	192,538	223,297	223,297	9,787	156,319	167,473	(11,154)	-7%	223,297
Employee costs	55,094	67,777	67,777	4,758	42,686	50,833	(8,148)		67,777
Remuneration of Councillors	5,207	5,345	6,662	486	4,203	4,996	(793)		6,662
Depreciation and amortisation	49,404	26,167	26,167	-	-	19,625	(19,625)		26,167
Interest	27,667	1,000	1,000	2,440	22,748	750	21,998		1,000
Inventory consumed and bulk purchases	38,566	40,740	14,610	4,907	35,614	10,958	24,656		14,610
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	102,865	34,785	97,937	9,167	63,289	73,454	(10,164)	-14%	97,937
Total Expenditure	278,803	175,813	214,152	21,758	168,540	160,616	7,924	5%	214,152
Surplus/(Deficit)	(86,265)	47,483	9,144	(11,971)	(12,221)	6,857	(19,078)	-278%	9,144
Transfers and subsidies - capital (monetary allocations)	93,427	90,708	233,989	27,487	188,876	175,492	13,385	8%	233,989
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	7,162	138,191	243,133	15,516	176,655	182,349	(5,693)	-3%	243,133
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	7,162	138,191	243,133	15,516	176,655	182,349	(5,693)	-3%	243,133
Capital expenditure & funds sources									
Capital expenditure	95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989
Capital transfers recognised	95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total sources of capital funds	95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989
Financial position									
Total current assets	87,241	125,214	70,772		39,777				70,772
Total non current assets	1,105,082	780,275	973,557		155,890				973,557
Total current liabilities	464,279	149,479	149,479		19,950				149,479
Total non current liabilities	43,279	19,337	19,337		-				19,337
Community wealth/Equity	691,600	867,761	988,518		175,716				988,518
Cash flows									
Net cash from (used) operating	164,484	119,435	268,280	(10,271)	130,913	224,070	93,158	42%	268,280
Net cash from (used) investing	(119,892)	(90,708)	(90,708)	(31,135)	(178,668)	(67,920)	110,748	-163%	(90,708)
Net cash from (used) financing	-	-	-	4,758	42,686	-	(42,686)	#DIV/0!	-
Cash/cash equivalents at the month/year end	29,614	31,714	180,558	-	(5,070)	159,136	164,206	103%	177,573
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	20,763	9,407	9,238	9,202	9,018	9,479	7,565	438,938	513,611
Creditors Age Analysis									
Total Creditors	11,248	7,322	6,303	9,698	630	9,515	16,031	36,580	97,327

2.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

FS182 Tokologo - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q3 Third Quarter

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		21,630	25,114	25,114	0	2,500	18,836	(16,336)	-87%	25,114
Service charges - Water		2,591	1,577	1,577	190	2,494	1,183	1,311	111%	1,577
Service charges - Waste Water Management		20,346	17,694	17,694	1,692	16,818	13,270	3,547	27%	17,694
Service charges - Waste management		13,202	26,232	26,232	1,094	10,879	19,674	(8,795)	-45%	26,232
Sale of Goods and Rendering of Services		176	872	872	25	359	654	(295)	-45%	872
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		28,983	35,577	35,577	3,350	32,096	26,683	5,414	20%	35,577
Interest from Current and Non Current Assets		323	-	-	-	376	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		12	117	117	1	34	88	(54)	-62%	117
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		(19)	83	83	(9)	52	63	(10)	-17%	83
Non-Exchange Revenue										
Property rates		17,249	24,873	24,873	1,064	17,065	18,655	(1,590)	-9%	24,873
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		21	50	50	-	-	38	(38)	-	50
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		74,507	79,978	79,978	-	63,272	59,984	3,288	-	79,978
Interest		13,515	11,129	11,129	2,379	10,374	8,347	2,028	-	11,129
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		192,538	223,297	223,297	9,787	156,319	167,473	(11,154)	-7%	223,297
Expenditure By Type										
Employee related costs		55,094	67,777	67,777	4,758	42,686	50,833	(8,148)	-16%	67,777
Remuneration of councillors		5,207	5,345	6,662	486	4,203	4,996	(793)	-16%	6,662
Bulk purchases - electricity		30,176	30,480	4,980	2,669	28,424	3,735	24,689	-	4,980
Inventory consumed		8,390	10,260	9,630	2,237	7,189	7,223	(33)	-	9,630
Debt impairment		56,871	-	-	-	-	-	-	-	-
Depreciation and amortisation		49,404	26,167	26,167	-	-	19,625	(19,625)	-100%	26,167
Interest		27,667	1,000	1,000	2,440	22,748	750	21,998	2933%	1,000
Contracted services		39,635	17,400	71,270	6,754	50,347	53,453	(3,106)	-6%	71,270
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		(13,099)	6,517	6,517	-	-	4,887	(4,887)	-	6,517
Operational costs		19,458	10,868	20,150	2,413	12,942	15,113	(2,171)	-14%	20,150
Losses on Disposal of Assets		-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		278,803	175,813	214,152	21,758	168,540	160,616	7,924	5%	214,152
Surplus/(Deficit)		(86,265)	47,483	9,144	(11,971)	(12,221)	6,857	(19,078)	(0)	9,144
Transfers and subsidies - capital (monetary allocations)		93,427	90,708	233,989	27,487	188,876	175,492	13,385	0	233,989
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		7,162	138,191	243,133	15,516	176,655	182,349			243,133
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		7,162	138,191	243,133	15,516	176,655	182,349			243,133
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		7,162	138,191	243,133	15,516	176,655	182,349			243,133
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		7,162	138,191	243,133	15,516	176,655	182,349			243,133

2.1.5 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

FS182 Tokologo - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q3 Third Quarter

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		(14,234)	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		911	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		35,620	29,698	29,698	883	12,816	22,273	(9,457)	-42%	29,698
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4.7	22,298	29,698	29,698	883	12,816	22,273	(9,457)	-42%	29,698
Single Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		1,161	854	854	-	785	640	145	23%	854
Vote 6 - Department Infrastructure Services		71,708	60,156	253,438	26,361	142,289	99,683	42,606	43%	253,438
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	72,869	61,010	254,291	26,361	143,074	100,323	42,751	43%	254,291
Total Capital Expenditure		95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989
Capital Expenditure - Functional Classification										
Governance and administration		(14,234)	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		(14,234)	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		2,072	854	854	-	785	640	145	23%	854
Community and social services		1,161	854	854	-	785	640	145	23%	854
Sport and recreation		911	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		10,075	10,156	10,156	751	2,591	7,617	(5,026)	-66%	10,156
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		10,075	10,156	10,156	751	2,591	7,617	(5,026)	-66%	10,156
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		97,254	79,698	272,979	26,493	152,514	114,339	38,175	33%	272,979
Energy sources		-	1,960	1,960	(306)	1,312	1,470	(158)	-11%	1,960
Water management		80,694	54,666	247,948	26,166	143,974	95,565	48,408	51%	247,948
Waste water management		16,560	23,071	23,071	633	7,228	17,303	(10,076)	-58%	23,071
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989
Funded by:										
National Government		95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		95,167	90,708	283,989	27,244	155,890	122,596	33,294	27%	283,989

2.1.6 Tables C6 Monthly Budget Statement – Financial Position

FS182 Tokologo - Table C6 Monthly Budget Statement - Financial Position - Q3 Third Quarter

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		6,964	54,647	54,647	(70,899)	54,647
Trade and other receivables from exchange transactions		18,163	33,569	(33,569)	61,782	(33,569)
Receivables from non-exchange transactions		–	11,318	24,014	15,931	24,014
Current portion of non-current receivables		6	43	43	–	43
Inventory		158	311	311	–	311
VAT		60,992	25,326	25,326	33,002	25,326
Other current assets		956	–	–	(40)	–
Total current assets		87,241	125,214	70,772	39,777	70,772
Non current assets						
Investments		–	148	148	–	148
Investment property		36,063	3,109	3,109	–	3,109
Property, plant and equipment		1,064,408	774,192	967,473	155,890	967,473
Biological assets		4,412	2,784	2,784	–	2,784
Living and non-living resources		–	–	–	–	–
Heritage assets		37	42	42	–	42
Intangible assets		161	1	1	–	1
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		1,105,082	780,275	973,557	155,890	973,557
TOTAL ASSETS		1,192,323	905,489	1,044,329	195,667	1,044,329
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		538	638	638	(2)	638
Trade and other payables from exchange transactions		436,469	147,782	147,782	62,892	147,782
Trade and other payables from non-exchange transactions		21,753	573	573	(47,920)	573
Provision		–	486	486	–	486
VAT		5,520	–	–	4,980	–
Other current liabilities		–	–	–	–	–
Total current liabilities		464,279	149,479	149,479	19,950	149,479
Non current liabilities						
Financial liabilities		703	36	36	–	36
Provision		42,043	14,550	14,550	–	14,550
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		533	4,751	4,751	–	4,751
Total non current liabilities		43,279	19,337	19,337	–	19,337
TOTAL LIABILITIES		507,558	168,816	168,816	19,950	168,816
NET ASSETS	2	684,765	736,673	875,513	175,716	875,513
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		691,600	867,761	988,518	175,716	988,518
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	691,600	867,761	988,518	175,716	988,518

2.1.7 Table C7 Monthly budget statement Cash Flow

FS182 Tokologo - Table C7 Monthly Budget Statement - Cash Flow - Q3 Third Quarter

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		(29,155)	21,986	23,401	1,159	10,583	17,551	(6,968)	-40%	23,401
Service charges		27,319	21,584	51,771	780	7,590	38,828	(31,239)	-80%	51,771
Other revenue		158	1,603	1,253	8	128	940	(811)	-86%	1,253
Transfers and Subsidies - Operational		74,505	79,978	79,978	-	50,883	59,984	(9,101)	-15%	79,978
Transfers and Subsidies - Capital		113,251	90,708	233,989	-	137,720	175,492	(37,772)	-22%	233,989
Interest		28,865	46,706	21,018	3,945	37,173	15,763	21,410	136%	21,018
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(50,459)	(142,130)	(142,130)	(16,162)	(113,164)	(83,737)	29,427	-35%	(142,130)
Interest		-	(1,000)	(1,000)	-	-	(750)	(750)	100%	(1,000)
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		164,484	119,435	268,280	(10,271)	130,913	224,070	93,158	42%	268,280
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	111	(111)	-100%	-
Payments										
Capital assets		(119,892)	(90,708)	(90,708)	(31,135)	(178,668)	(68,031)	110,637	-163%	(90,708)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(119,892)	(90,708)	(90,708)	(31,135)	(178,668)	(67,920)	110,748	-163%	(90,708)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	4,758	42,686	-	42,686	#DIV/0!	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	4,758	42,686	-	(42,686)	#DIV/0!	-
NET INCREASE/ (DECREASE) IN CASH HELD		44,592	28,728	177,573	(36,647)	(5,070)	156,150			177,573
Cash/cash equivalents at beginning:		(14,978)	2,986	2,986		-	2,986			-
Cash/cash equivalents at month/year end:		29,614	31,714	180,558		(5,070)	159,136			177,573

Explanatory notes on in year budget tables

Table C1 – This table gives a summary of the overall performance of Tokologo Local Municipality for the quarter ended March 2024 as well as a comparison of year to date actuals and year to date budget (January - March 2024) the following key aspects are included:

Financial Performance

Capital Expenditure and funding sources

Financial Position

Cash Flow

Creditors and Debtors analysis

Table C4- Cash flow Table C7 will not coincide with Table C4, because Table C4 is based on billed income. Revenue items that show a positive variance indicates that actual revenue year to date exceeds budgeted year to date, and where they show negative variances, it indicates that actual is less than budgeted on that specific revenue item.

Revenue

Electricity 87% negative variance: The municipality is collecting 87% more than what was budgeted for

Sanitation 27% positive variance: The year to date budget is 27% less than what has been actually billed to date

Refuse 45% negative variance: The year to date budget is 45% more than the year to date actual billing for refuse

Water 111% positive Variance: The year to date budget for water is 111% less than the actual billing to date

Rental of facilities and equipment 62% negative Variance: The year to date budget for rental of facilities is 62% more than the actual collection

Other revenue – negative variance 17%: The year to date budget for other revenue is 17% more than the actual collection

Expenditure

Employee related costs- negative variance 16%: The year to date budget expenditure on employee related costs is more than the actual expenditure to date

Bulk electricity – positive variance of (661%): The year to date budget on bulk purchases is less than the actual expenditure

Contracted services- negative variance (6%): The municipality is spending less on contracted services, the year to date actual is more than the year to date budget

Other Expenditure – negative variance of 14%: The year to date actual expenditure to date is less than the year to date budget, hence the negative variance on other expenditure

Table C5- is a breakdown of the capital program in relation to capital expenditure by municipal vote (multi-year appropriations); capital expenditure by standard classification; and the funding sources necessary to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C7 The budgeted cash flow statement is the first measurement in determining if municipality has enough cash and cash equivalent to fund its operations.

4 Supporting Documentation

4.1.1 SC3 Supporting Tables Debtors age analysis

FS182 Tokologo - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q3 Third Quarter

Description	Budget Year 2023/24								Total
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	
R thousands									
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	983	491	493	496	484	1,037	557	31,557	36,098
Trade and Other Receivables from Exchange Transactions - Electricity	418	215	211	202	209	242	260	16,164	17,921
Receivables from Non-exchange Transactions - Property Rates	6,171	2,811	2,713	2,682	2,588	2,524	414	55,065	74,969
Receivables from Exchange Transactions - Waste Water Management	7,830	3,543	3,501	3,493	3,448	3,415	3,817	200,888	229,934
Receivables from Exchange Transactions - Waste Management	5,250	2,296	2,273	2,265	2,237	2,217	2,472	131,316	150,326
Receivables from Exchange Transactions - Property Rental Debtors	81	40	40	40	40	39	39	3,435	3,753
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-
Other	30	12	7	23	13	6	7	513	610
Total By Income Source	20,763	9,407	9,238	9,202	9,018	9,479	7,565	438,938	513,611
2022/23 - totals only	18,179,114	8,518,304	8,408,741	8,506,656	8,079,819	8,466,024	6,305,679	358,570,019	425,034
Debtors Age Analysis By Customer Group									
Organs of State	4,837	2,263	2,164	2,179	2,092	2,099	527	42,897	59,059
Commercial	1,108	456	462	433	441	397	176	11,157	14,631
Households	14,696	6,625	6,558	6,536	6,424	6,929	6,804	382,106	436,680
Other	121	63	54	53	61	53	58	2,778	3,241
Total By Customer Group	20,763	9,407	9,238	9,202	9,018	9,479	7,565	438,938	513,611

4.1.2 SC4 Supporting Tables Creditors Age Analysis

Choose name from list - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description	Budget Year 2023/24								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	3,746	5,255	8,978	–	–	254,389	–	–	272,368
Bulk Water	–	697	2,003	485	–	69,151	–	–	72,336
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	–	–	–	–	–	–	–	–	–
Auditor General	–	–	–	–	–	–	–	10,378	10,378
Other	55	234	1,319	–	376	18	294	928	3,225
Total By Customer Type	3,801	6,186	12,300	485	376	323,559	294	11,306	358,307

4.1.3 SC5 Supporting tables Investment portfolio

FS182 Tokologo - Supporting Table SC5 Monthly Budget Statement - ir

Investments by maturity Name of institution & investment ID	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands								
Municipality								
62368885376	Business Money market	Yes	Variable	15	15	105,077	113,413	218,520
62290902678	Business Money market	Yes	Variable	10	10	14,471	14,324	28,813
74368883317	7 DAY NOTICE	Yes	Variable	46	46	–	–	92
74037601777	Fnb 32 Day Notice	Yes	Variable	78	78	–	–	155
74037661683	Fnb 32 Day Notice	Yes	Variable	196	196	–	1	393
71037990209	Fixed deposit	Yes	Variable	10	10	1	–	21
								–
Municipality sub-total				355		119,548	127,737	247,994

Mr Thabo Matile

Acting Municipal Manager

Municipal Managers Quality Certificate

MUNICIPAL MANAGER'S QUALITY CERTIFICATE

I, Thabo Matile, the Acting Municipal Manager of TOKOLOGO LOCAL MUNICIPALITY (FS 182), hereby certify that the quarterly report on the implementation of the budget and financial state of affairs of the municipality for quarter ended March 2024 has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the act.

Print name: THABO MATILE

Signature: _____

Date: _____