



Tokologo
LOCAL MUNICIPALITY

Section 52 of MFMA
Quarterly Budget Monitoring Report
Quarter 4
(April – June 2024)

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1. Executive summary

1.1 Introduction

Council of the Municipality approved Budget in terms of Circular 70 and 72 of Municipal Finance Management Act (MFMA), Act 56 of 2003 and Municipal Budget and Reporting Regulations (MBRR) as promulgated in 2009. The Budget document was submitted to both National and Provincial Treasury in both hard and soft copies.

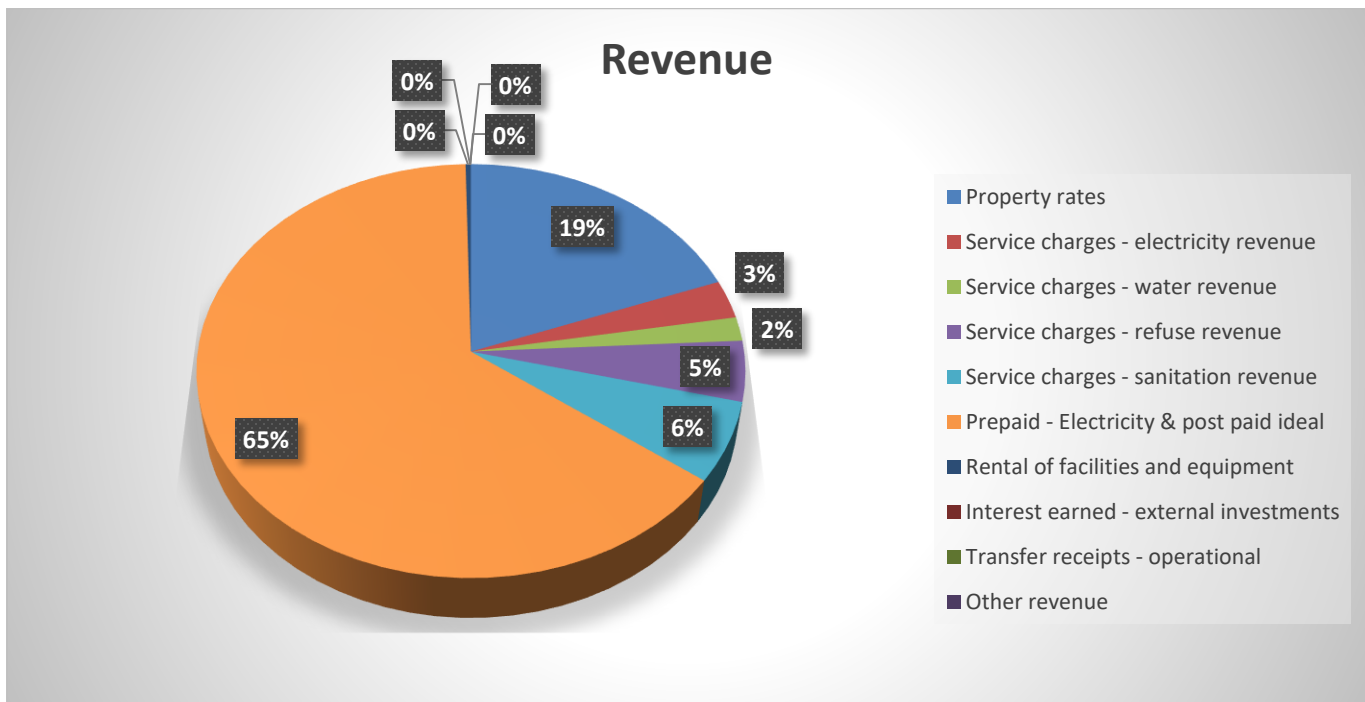
Section 71(1) of the Municipal Finance Management Act (MFMA) requires from the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the municipality's budget for that month and for the financial year up to the end of that month.

In accordance with section 52(d) Municipal Finance Management Act no. 56 of 2003, the Major of a municipality must with 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality

1.2 Overview

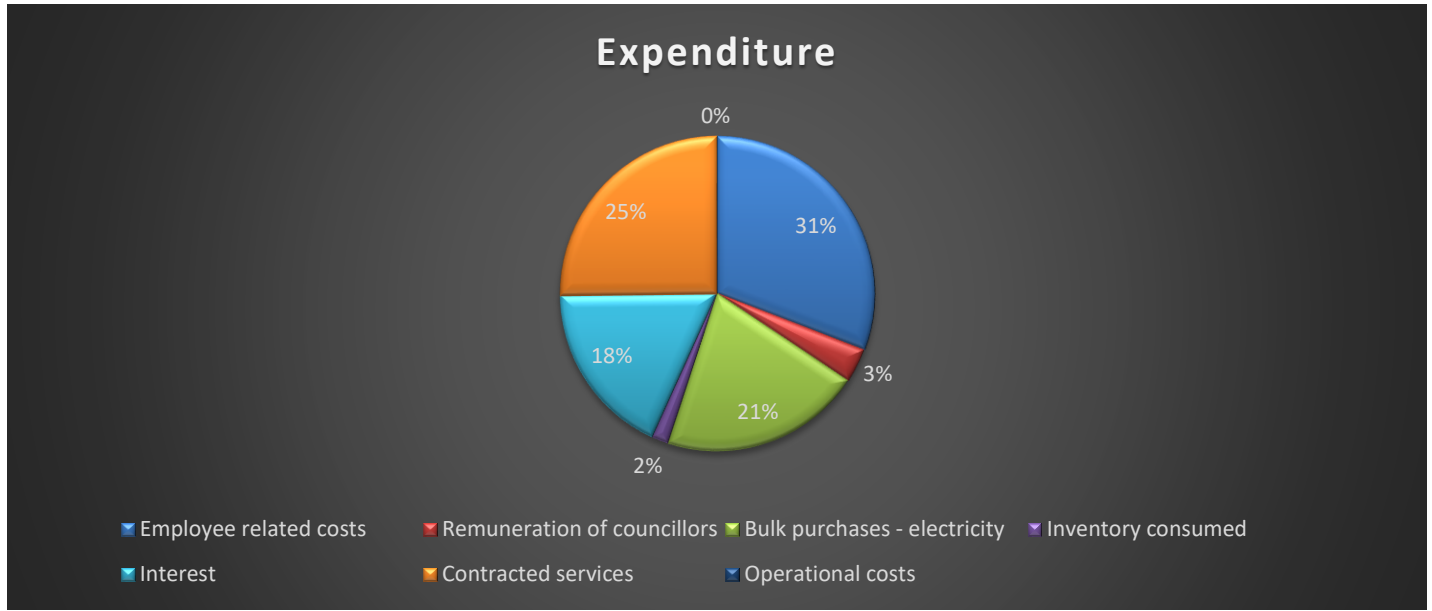
1.2.1 Revenue

Total revenue received for the quarter amounted to **R 9 670 564**, from the chart below it can be seen that the main source of revenue for the quarter is from Prepaid-Electricity& post-paid ideal 65% (R6 245 013), followed by Property Rates 19% (R 1 866 354) and Sanitation at 6% (R 602 513), followed by refuse 5%, electricity 3% and the remaining 2% is shared among other services.



1.2.2 Operating expenditure

Total Expenditure for the quarter amounts to **R 42 556 163** from the chart below table, it can be seen that 31% (R 13 094 144) of the expenditure is from Employee related costs, 25% (R 10 718 174) for Contracted services, 21% is from bulk purchases-electricity (R 8 818 964) and interest on 18% (R 7 674 406), the remaining 5% is from operational costs, remuneration of councillors and inventory consumed (water purchases).



Collection Rate (April – June) 2024

Service Type	Billed (R)	Collected (R)	Percentage (%)
Property rates	R 10 342 739	R 1 866 354	18%
Electricity Conventional	R 433 246	R 288 905	67%
Water	R 1 430 001	R 179 846	13%
Waste disposal	R 6 700 813	R 455 479	7%
Sanitation	R 10 361 516	R 602 513	6%
Prepaid - Electricity	R 6 245 013	R 6 245 013	100%
Total	R 35 513 329	R 9 638 111	27%

As per table above, when taking into consideration what was billed and received in Quarter 4 (April – June) the Quarterly collection rate is 27%.

1.2.3 Cash flow

Detail	Month 010 Apr	Month 11 May	Month 12 Jun	TOTAL
Cash Receipts by Source				
Property rates	595,903	713,093	557,359	1,866,355
Service charges - electricity revenue	146,683	87,486	54,736	288,905
Service charges - Pre-paid electricity revenue	1,858,482	2,090,625	2,295,906	6,245,013
Service charges - water revenue	150,315	13,075	16,457	179,846
Service charges - sanitation revenue	200,627	243,332	158,554	602,513
Service charges - refuse revenue	143,731	201,199	110,549	455,479
Service charges - other	0	0	0	0
Rental of facilities and equipment	12,364	9,339	10,750	32,453
Interest earned - external investments	0	0	0	0
Interest earned - outstanding debtors	0	0	0	0
Dividends received	0	0	0	0
Fines	0	0	0	0
Licences and permits	0	0	0	0
Agency services	0	0	0	0
Transfer receipts - operational	0	0	0	0
Other revenue	0	0	0	0
Cash Receipts by Source	3,108,105	3,358,149	3,204,311	9,670,565
Other Cash Flows/Receipts by Source				
Transfer receipts - capital	1,120,655	33,014,446	0	34,135,102
Contributions recognised - capital & Contributed	0	0	0	0
Proceeds on disposal of PPE	0	0	0	0
Short term loans	0	0	0	0
Borrowing long term/refinancing	0	0	0	0
Increase (decrease) in consumer deposits	0	0	0	0
Decrease (Increase) in non-current debtors	0	0	0	0
Decrease (increase) other non-current	0	0	0	0
Decrease (increase) in non-current investments	0	0	0	0
Total Cash Receipts by Source	4,228,760	36,372,596	3,204,311	43,805,667
Cash Payments by Type				
Employee related costs	4,458,567	4,298,172	4,337,405	13,094,144
Remuneration of councillors	535,413	493,733	482,056	1,511,202
Collection costs	0	0	0	0
Interest paid	58,593	5,444,479	2,171,335	7,674,406
Bulk purchases - Electricity	0	6,021,073	2,797,890	8,818,964
Inventory consumed	0	0	0	0
Contracted services	2,135,761	3,003,673	5,578,740	10,718,174
Operational Costs	0	0	0	0
Cash Payments by Type	7,188,334	19,261,129	15,367,427	41,816,890
Other Cash Flows/Payments by Type				
Capital assets	3,495,765	28,706,005	3,747,539	35,949,308
Repayment of borrowing	0	0	0	0
Other Cash Flows/Payments	0	0	0	0
Total Cash Payments by Type	10,684,098	47,967,134	19,114,966	77,766,198

1.2.4 Conditional grants

Finance Management Grant (FMG) is spent according to the activity plan submitted to National treasury which includes among others stipends of the interns that will be appointed, the full FMG amount of R 3 000 000 was received in August 2024 and was fully spent.

Extended Public works program (EPWP): The municipality has received R 785 000 to date, and R 460 997 has been spend to date.

Municipal Infrastructure Grant (MIG): The municipality has received R 17 700 000 to date, and R 16 209 890.81 has been spend to date.

Regional bulk (DWS): It is an indirect grant and the municipality has received R 191 389 905.75 and the municipality has spent R 172 784 153 to date.

Water Service Infrastructure (WSIG): The municipality received R 20 727 000 and R 8 174 583.98 has been spent to date.

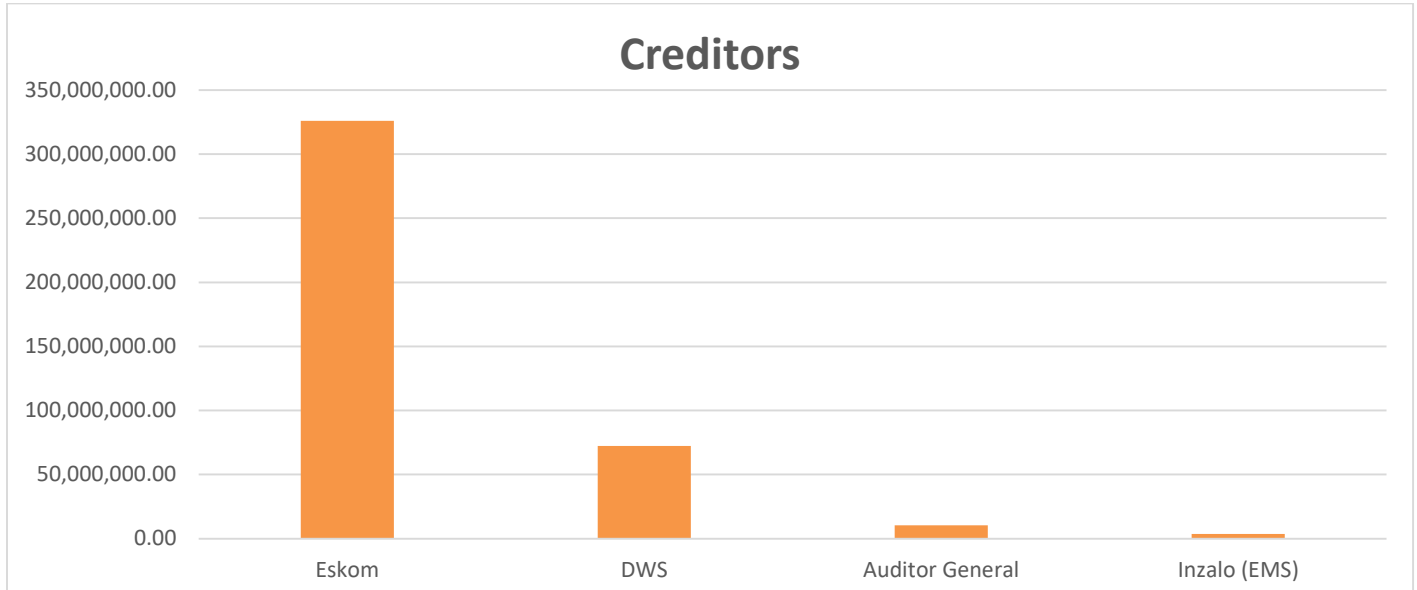
1.2.5 Capital Expenditure

Total expenditure for Quarter 4

Grant	Total Funds received	Total Allocation	Expenditure to date	Unspent Grants	Percentage to date
DWS	R 191 389 905.75	R 50 000 000.00	R 172 784 153.00	R 18 605 752,75	90%
WSIG	R 20 727 000	R 20 727 000.00	R 8 174 583.98	R 12 552 416.02	39%
MIG	R 17 700 000	R 18 969 000.00	R 16 209 890.81	R 1 490 109.19	91%
EPWP	R 785 000	R 950 000.00	R 460 997	R 324 003	58%
INEG	R 1 960 000	R 1 960 000.00	R 1 509 252.66	R 450 747.34	77%
TOTAL	R 232 561 905.75	R 92 606 000.00	R 199 138 877.45	R 33 423 028.30	

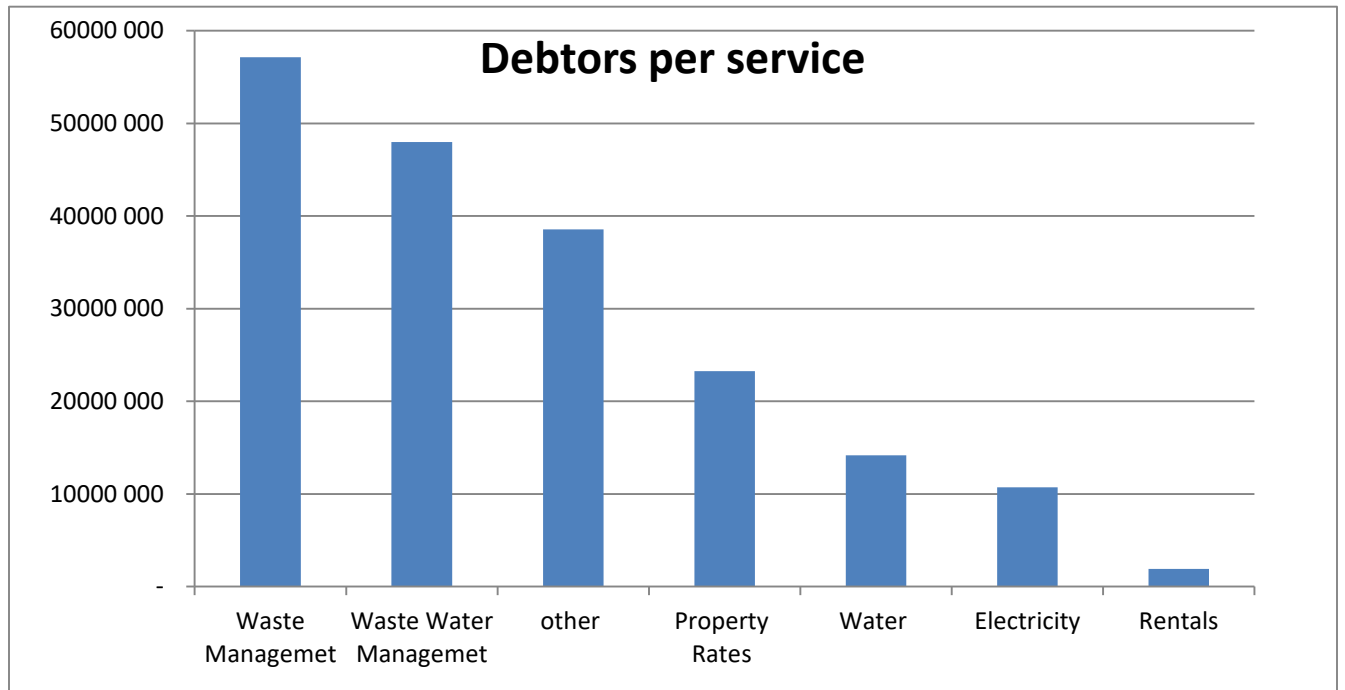
1.2.6 Creditors

Amount owed to Eskom amounted to R290 million, Department of water and Sanitation R72 million, Auditor General R2.4 million, and Inzalo EMS R4.1 million as at 30 June 2024.



1.2.9 Debtors Analysis

The total outstanding debt at the end of Quarter 4 (April -June) 2024 amounted to R525 million



2 In-year budget statement tables

2.1.1 Table C1: Summary Budget statements

Choose name from list - Table C1 Monthly Budget Statement Summary - Q4 Fourth Quarter

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	17 249	24 873	24 873	2 845	19 171	24 873	(5 702)	-23%	24 873
Service charges	57 769	70 617	70 617	5 669	42 382	70 617	(28 235)	-40%	70 617
Investment revenue	323	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	323	-	-	5	393	-	393	#DIV/0!	-
Other own revenue	116 873	127 807	127 807	(13 341)	126 957	127 807	(849)	-1%	-
Total Revenue (excluding capital transfers and contributions)	192 538	223 297	223 297	(4 823)	188 903	223 297	(34 394)	-15%	223 297
Employee costs	55 094	67 777	67 777	4 337	55 788	67 777	(11 990)		67 777
Remuneration of Councillors	5 207	5 345	6 662	482	5 714	6 662	(947)		6 662
Depreciation and amortisation	49 404	26 167	26 167	-	-	26 167	(26 167)		26 167
Interest	27 667	1 000	1 000	2 171	30 423	1 000	29 423		1 000
Inventory consumed and bulk purchases	38 566	40 740	14 610	2 900	44 978	14 610	30 368		14 610
Transfers and subsidies	-	-	-	-	-	-	-		-
Other expenditure	102 865	34 785	97 937	6 105	77 696	97 937	(20 240)	-21%	97 937
Total Expenditure	278 803	175 813	214 152	15 996	214 598	214 152	446	0%	214 152
Surplus/(Deficit)	(86 265)	47 483	9 144	(20 819)	(25 696)	9 144	(34 840)	-381%	9 144
Transfers and subsidies - capital (monetary allocations)	93 427	90 708	233 989	5 320	224 023	233 989	(9 966)	-4%	233 989
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	7 162	138 191	243 133	(15 498)	198 328	243 133	(44 805)	-18%	243 133
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	7 162	138 191	243 133	(15 498)	198 328	243 133	(44 805)	-18%	243 133
Capital expenditure & funds sources									
Capital expenditure	95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989
Capital transfers recognised	95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989
Borrowing	-	-	-	-	-	-	-		-
Internally generated funds	-	-	-	-	-	-	-		-
Total sources of capital funds	95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989
Financial position									
Total current assets	87 252	125 214	70 772		105 449				70 772
Total non current assets	1 105 082	780 275	973 557		182 974				973 557
Total current liabilities	464 298	149 479	149 479		91 176				149 479
Total non current liabilities	43 279	19 337	19 337		-				19 337
Community wealth/Equity	691 600	867 761	988 518		197 247				988 518
Cash flows									
Net cash from (used) operating	206 807	119 435	268 280	(1 944)	234 943	298 760	63 818	21%	268 280
Net cash from (used) investing	(119 892)	(90 708)	(90 708)	(5 320)	(209 815)	(90 560)	119 255	-132%	(90 708)
Net cash from (used) financing	-	-	-	4 337	55 788	-	(55 788)	#DIV/0!	-
Cash/cash equivalents at the month/year end	71 936	31 714	180 558	-	80 915	211 186	130 271	62%	177 573
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	20 242	9 548	9 326	10 108	9 065	8 921	8 899	449 267	525 376
Creditors Age Analysis									
Total Creditors	38 001	3 905	2 467	2 479	6 149	8 512	20 388	37 058	118 958

2.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

Choose name from list - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter

Description	Ref	Budget Year 2023/24								
		2022/23 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		21 630	25 114	25 114	2 535	6 156	25 114	(18 959)	-75%	25 114
Service charges - Water		2 591	1 577	1 577	249	2 914	1 577	1 337	85%	1 577
Service charges - Waste Water Management		20 346	17 694	17 694	1 753	20 234	17 694	2 540	14%	17 694
Service charges - Waste management		13 202	26 232	26 232	1 132	13 078	26 232	(13 154)	-50%	26 232
Sale of Goods and Rendering of Services		176	872	872	48	547	872	(325)	-37%	872
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		28 983	35 577	35 577	3 430	39 081	35 577	3 505	10%	35 577
Interest from Current and Non Current Assets		323	-	-	5	393	-	-	-	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		12	117	117	19	68	117	(49)	-42%	117
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		(19)	83	83	(19)	(0)	83	(84)	-100%	83
Non-Exchange Revenue										
Property rates		17 249	24 873	24 873	2 845	19 171	24 873	(5 702)	-23%	24 873
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		21	50	50	-	-	50	(50)	-	50
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		74 507	79 978	79 978	147	89 508	79 978	9 529	-	79 978
Interest		13 515	11 129	11 129	(16 966)	(2 246)	11 129	(13 375)	-	11 129
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		192 538	223 297	223 297	(4 823)	188 903	223 297	(34 394)	-15%	223 297
Expenditure By Type										
Employee related costs		55 094	67 777	67 777	4 337	55 788	67 777	(11 990)	-18%	67 777
Remuneration of councillors		5 207	5 345	6 662	482	5 714	6 662	(947)	-14%	6 662
Bulk purchases - electricity		30 176	30 480	4 980	2 798	37 243	4 980	32 263	-	4 980
Inventory consumed		8 390	10 260	9 630	102	7 734	9 630	(1 896)	-	9 630
Debt impairment		56 871	-	-	-	-	-	-	-	-
Depreciation and amortisation		49 404	26 167	26 167	-	-	26 167	(26 167)	-100%	26 167
Interest		27 667	1 000	1 000	2 171	30 423	1 000	29 423	2942%	1 000
Contracted services		39 635	17 400	71 270	5 579	61 065	71 270	(10 205)	-14%	71 270
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		(13 099)	6 517	6 517	-	-	6 517	(6 517)	-	6 517
Operational costs		19 458	10 868	20 150	526	16 631	20 150	(3 519)	-17%	20 150
Losses on Disposal of Assets		-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		278 803	175 813	214 152	15 996	214 598	214 152	446	0%	214 152
Surplus/(Deficit)		(86 265)	47 483	9 144	(20 819)	(25 696)	9 144	(34 840)	(0)	9 144
Transfers and subsidies - capital (monetary allocations)		93 427	90 708	233 989	5 320	224 023	233 989	(9 966)	(0)	233 989
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		7 162	138 191	243 133	(15 498)	198 328	243 133			243 133
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		7 162	138 191	243 133	(15 498)	198 328	243 133			243 133
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		7 162	138 191	243 133	(15 498)	198 328	243 133			243 133
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		7 162	138 191	243 133	(15 498)	198 328	243 133			243 133

2.1.5 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

Choose name from list - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q4 Fourth Quarter

Vote Description	Ref	2022/23		Budget Year 2023/24						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		(14 234)	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		911	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		35 620	29 698	29 698	475	14 149	29 698	(15 549)	-52%	29 698
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	22 298	29 698	29 698	475	14 149	29 698	(15 549)	-52%	29 698
Single Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		1 161	854	854	-	785	854	(68)	-8%	854
Vote 6 - Department Infrastructure Services		71 708	60 156	253 438	4 152	168 040	253 438	(85 397)	-34%	253 438
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	72 869	61 010	254 291	4 152	168 825	254 291	(85 466)	-34%	254 291
Total Capital Expenditure		95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989
Capital Expenditure - Functional Classification										
Governance and administration		(14 234)	-	-	-	-	-	-	-	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		(14 234)	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		2 072	854	854	-	785	854	(68)	-8%	854
Community and social services		1 161	854	854	-	785	854	(68)	-8%	854
Sport and recreation		911	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		10 075	10 156	10 156	2 784	7 448	10 156	(2 708)	-27%	10 156
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		10 075	10 156	10 156	2 784	7 448	10 156	(2 708)	-27%	10 156
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		97 254	79 698	272 979	1 842	174 741	272 979	(98 238)	-36%	272 979
Energy sources		-	1 960	1 960	-	1 312	1 960	(648)	-33%	1 960
Water management		80 694	54 666	247 948	1 368	164 868	247 948	(83 080)	-34%	247 948
Waste water management		16 560	23 071	23 071	475	8 560	23 071	(14 511)	-63%	23 071
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989
Funded by:										
National Government		95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		95 167	90 708	283 989	4 626	182 974	283 989	(101 015)	-36%	283 989

2.1.6 Tables C6 Monthly Budget Statement – Financial Position

Choose name from list - Table C6 Monthly Budget Statement - Financial Position - Q4 Fourth Quarter

Description	Ref	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		6 964	54 647	54 647	(13 614)	54 647
Trade and other receivables from exchange transactions		18 174	33 569	(33 569)	73 708	(33 569)
Receivables from non-exchange transactions		–	11 318	24 014	5 883	24 014
Current portion of non-current receivables		6	43	43	–	43
Inventory		158	311	311	–	311
VAT		60 992	25 326	25 326	39 739	25 326
Other current assets		956	–	–	(266)	–
Total current assets		87 252	125 214	70 772	105 449	70 772
Non current assets						
Investments		–	148	148	–	148
Investment property		36 063	3 109	3 109	–	3 109
Property, plant and equipment		1 064 408	774 192	967 473	182 974	967 473
Biological assets		4 412	2 784	2 784	–	2 784
Living and non-living resources		–	–	–	–	–
Heritage assets		37	42	42	–	42
Intangible assets		161	1	1	–	1
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		1 105 082	780 275	973 557	182 974	973 557
TOTAL ASSETS		1 192 334	905 489	1 044 329	288 423	1 044 329
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	–	–	–	–
Consumer deposits		538	638	638	(1)	638
Trade and other payables from exchange transactions		436 488	147 782	147 782	67 859	147 782
Trade and other payables from non-exchange transactions		21 753	573	573	16 895	573
Provision		–	486	486	(29)	486
VAT		5 520	–	–	6 452	–
Other current liabilities		–	–	–	–	–
Total current liabilities		464 298	149 479	149 479	91 176	149 479
Non current liabilities						
Financial liabilities		703	36	36	–	36
Provision		42 043	14 550	14 550	–	14 550
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		533	4 751	4 751	–	4 751
Total non current liabilities		43 279	19 337	19 337	–	19 337
TOTAL LIABILITIES		507 577	168 816	168 816	91 176	168 816
NET ASSETS	2	684 757	736 673	875 513	197 247	875 513
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		691 600	867 761	988 518	197 247	988 518
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	691 600	867 761	988 518	197 247	988 518

2.1.7 Table C7 Monthly budget statement Cash Flow

Choose name from list - Table C7 Monthly Budget Statement - Cash Flow - Q4 Fourth Quarter

Description	Ref	2022/23	Budget Year 2023/24							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		9 684	21 986	23 401	1 688	10 094	23 401	(13 307)	-57%	23 401
Service charges		27 308	21 584	51 771	2 947	13 156	51 771	(38 615)	-75%	51 771
Other revenue		158	1 603	1 253	5	126	1 253	(1 127)	-90%	1 253
Transfers and Subsidies - Operational		74 505	79 978	79 978	-	80 619	79 978	641	1%	79 978
Transfers and Subsidies - Capital		113 251	90 708	233 989	-	226 716	233 989	(7 273)	-3%	233 989
Interest		32 360	46 706	21 018	3 960	45 450	21 018	24 432	116%	21 018
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(50 459)	(142 130)	(142 130)	(10 544)	(141 218)	(111 650)	29 568	-26%	(142 130)
Interest		-	(1 000)	(1 000)	-	-	(1 000)	(1 000)	100%	(1 000)
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		206 807	119 435	268 280	(1 944)	234 943	298 760	63 818	21%	268 280
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	148	(148)	-100%	-
Payments										
Capital assets		(119 892)	(90 708)	(90 708)	(5 320)	(209 815)	(90 708)	119 107	-131%	(90 708)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(119 892)	(90 708)	(90 708)	(5 320)	(209 815)	(90 560)	119 255	-132%	(90 708)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	4 337	55 788	-	55 788	#DIV/0!	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	4 337	55 788	-	(55 788)	#DIV/0!	-
NET INCREASE/ (DECREASE) IN CASH HELD		86 914	28 728	177 573	(2 927)	80 915	208 201			177 573
Cash/cash equivalents at beginning:		(14 978)	2 986	2 986		-	2 986			-
Cash/cash equivalents at month/year end:		71 936	31 714	180 558		80 915	211 186			177 573

Explanatory notes on in year budget tables

Table C1 – This table gives a summary of the overall performance of Tokologo Local Municipality for the quarter ended June 2024 as well as a comparison of year to date actuals and year to date budget (April - June 2024) the following key aspects are included:

Financial Performance

Capital Expenditure and funding sources

Financial Position

Cash Flow

Creditors and Debtors analysis

Table C4- Cash flow Table C7 will not coincide with Table C4, because Table C4 is based on billed income. Revenue items that show a positive variance indicates that actual revenue year to date exceeds budgeted year to date, and where they show negative variances, it indicates that actual is less than budgeted on that specific revenue item.

Revenue

Electricity 75% negative variance: The municipality is collecting 75% more than what was budgeted for

Sanitation 14% positive variance: The year to date budget is 14% less than what has been actually billed to date

Refuse 50% negative variance: The year to date budget is 50% more than the year to date actual billing for refuse

Water 85% positive Variance: The year to date budget for water is 85% less than the actual billing to date

Rental of facilities and equipment 42% negative Variance: The year to date budget for rental of facilities is 42% more than the actual collection

Expenditure

Employee related costs- negative variance 18%: The year to date budget expenditure on employee related costs is more than the actual expenditure to date

Bulk electricity – There is no variance in the fourth quarter for electricity.

Contracted services- negative variance (14%): The municipality is spending less on contracted services, the year to date actual is more than the year to date budget

Other Expenditure – There were no other losses which were incurred.

Table C5- is a breakdown of the capital program in relation to capital expenditure by municipal vote (multi-year appropriations); capital expenditure by standard classification; and the funding sources necessary to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C7 The budgeted cash flow statement is the first measurement in determining if municipality has enough cash and cash equivalent to fund its operations.

4 Supporting Documentation

4.1.1 SC3 Supporting Tables Debtors age analysis

Choose name from list - Supporting Table SC3 Monthly Budget Statement - aged debtors - Q4 Fourth Quarter

Description	NT Code	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	1 066	489	488	485	489	491	494	33 413	37 415	35 372	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	414	205	185	186	211	200	198	16 455	18 054	17 250	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	6 297	2 867	2 688	2 569	2 534	2 459	2 430	46 210	68 054	56 202	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	7 478	3 606	3 590	4 045	3 509	3 473	3 469	211 199	240 367	225 694	-	-
Receivables from Exchange Transactions - Waste Management	1600	4 852	2 337	2 329	2 772	2 273	2 253	2 248	137 928	166 992	147 474	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	78	39	39	39	38	38	38	3 535	3 844	3 689	-	-
Interest on Arrear Debtor Accounts	1810	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	57	5	7	13	11	7	22	527	649	580	-	-
Total By Income Source	2000	20 242	9 548	9 326	10 108	9 065	8 921	8 899	449 267	525 376	486 260	-	-
2022/23 - totals only		19059535	8882232	8768423	8492328	8367956	8275532	8348531	375503612	445 698	408 988	0	0
Debtors Age Analysis By Customer Group													
Organs of State	2200	5 061	2 327	2 133	2 036	2 017	1 946	1 947	33 313	50 781	41 260	-	-
Commercial	2300	993	422	416	412	430	436	408	11 906	15 422	13 591	-	-
Households	2400	13 853	6 737	6 719	7 604	6 556	6 486	6 491	401 113	455 558	428 250	-	-
Other	2500	335	62	58	56	62	53	53	2 934	3 614	3 158	-	-
Total By Customer Group	2600	20 242	9 548	9 326	10 108	9 065	8 921	8 899	449 267	525 376	486 260	-	-

4.1.2 SC4 Supporting Tables Creditors Age Analysis

FS182 Tokologo - Supporting Table SC4 Monthly Budget Statement - aged creditors - Q4 Fourth Quarter

Description	Budget Year 2023/24								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	7,056	10,956	-	-	-	-	-	272,347	290,359
Bulk Water	-	697	2,003	485	-	69,151	-	-	72,336
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	46	164	334	128	-	-	-	1,756	2,428
Other	699	540	146	507	39	-	-	2,257	4,188
Total By Customer Type	7,800	12,356	2,483	1,120	39	69,151	-	276,361	369,311

4.1.3 SC5 Supporting tables Investment portfolio

Investments by maturity Name of institution & investment ID	Type of Investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands						
Municipality						
62368885376	Business Money market	15	335	(118,842)	118,626	136
62290902678	Business Money market	10	142	(14,471)	14,324	4
74368883317	7 DAY NOTICE	46	4	-	-	49
74037601777	Fnb 32 Day Notice	78	7	-	-	84
74037661683	Fnb 32 Day Notice	196	17	-	1	214
71037990209	Fixed deposit	10	1	(1)	-	10
						-
Municipality sub-total		355		(133,314)	132,951	497