



Tokologo
LOCAL MUNICIPALITY

Section 52 of MFMA
Quarterly Budget Monitoring Report
Quarter2
(October– December 2024)

Contents

1. Executive summary

1.1. Background

1.2. Overview

2. In year Budget Tables

2.1.1. Table C1: Summary (Standard classification)

2.1.2. Table C2 Monthly budget statement – Financial Performance(Functional classification)

2.1.3. Table C3 Monthly budget statement – Financial Performance(revenue and expenditure by vote)

2.1.4. Table C4 Monthly budget statement – Financial Performance (Revenue and expenditure)

2.1.5. Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

2.1.6. Table C6 Monthly budget Statement – Financial Position

2.1.7. Table C7 Monthly budget statement – Cash Flow

3. Explanatory notes on in year budget tables

4. Supporting documentation

4.1.1. SC3 Supporting Tables Debtors age analysis

4.1.2. SC4 Supporting Tables Creditors age analysis

4.1.3. SC5 Supporting Tables Investment portfolio analysis

4.1.4. SC6 Supporting Tables Allocations and Grant Receipts

4.1.5. SC7 (1) Supporting Tables Allocation and Grant Expenditure

1. Executive summary

1.1 Introduction

Council of the Municipality approved Budget in terms of Circular 70 and 72 of Municipal Finance Management Act (MFMA), Act 56 of 2003 and Municipal Budget and Reporting Regulations (MBRR) as promulgated in 2009. The Budget document was submitted to both National and Provincial Treasury in both hard and soft copies.

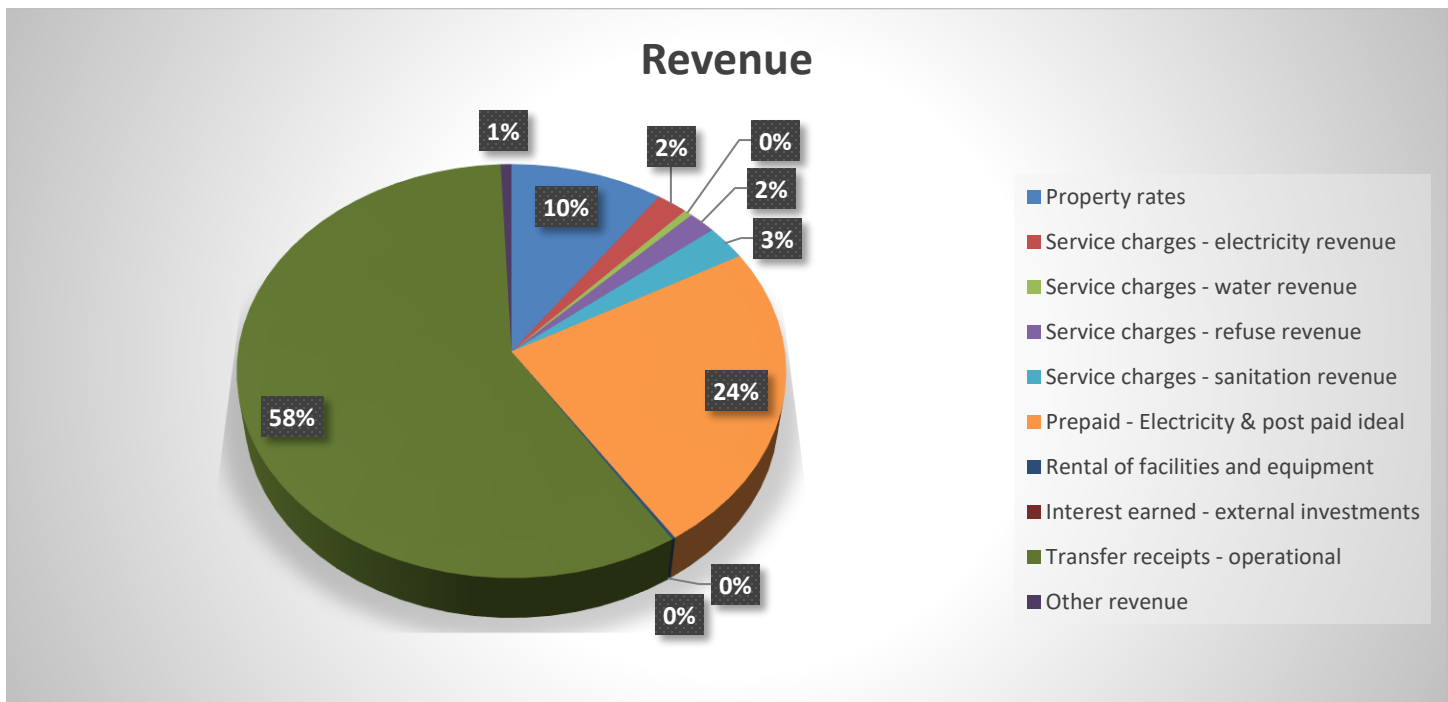
Section 71(1) of the Municipal Finance Management Act (MFMA) requires from the Municipal Manager, as Accounting Officer of the Municipality, to submit a report in a prescribed format to the Mayor within 10 working days after the end of each month on the state of the municipality's budget for that month and for the financial year up to the end of that month.

In accordance with section 52(d) Municipal Finance Management Act no. 56 of 2003, the Major of a municipality must with 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality

1.2 Overview

1.2.1 Revenue

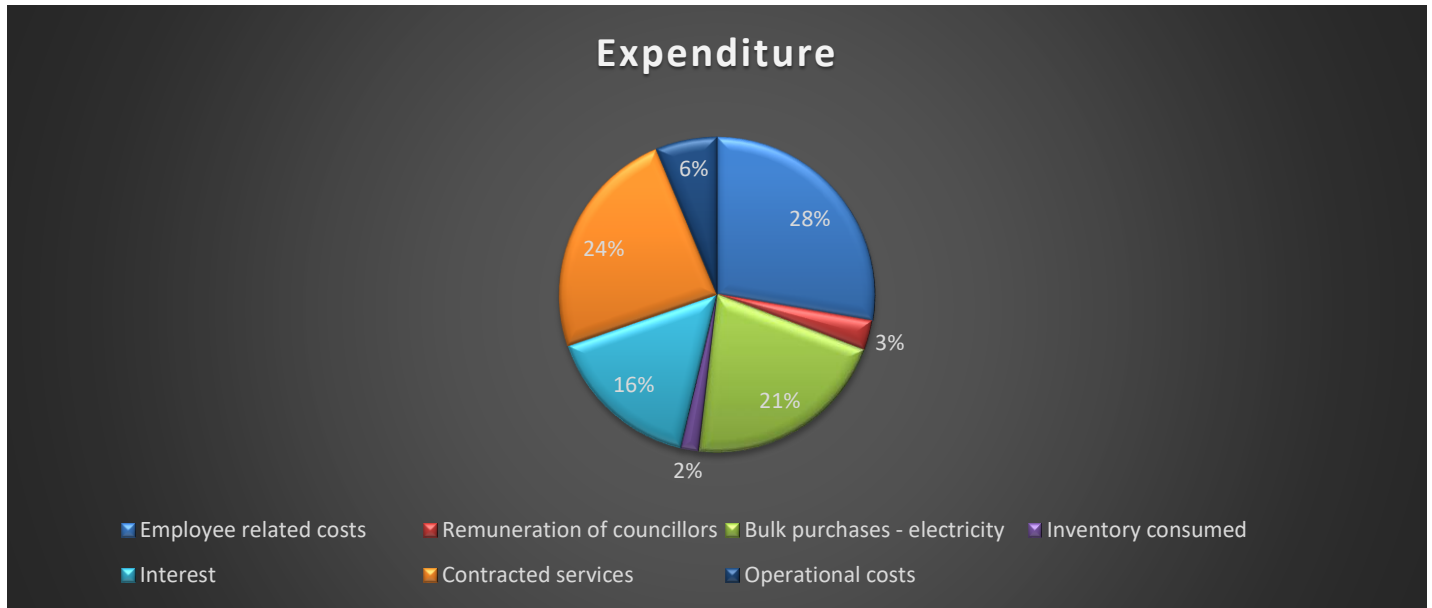
Total revenue received for the quarter amounted to **R 28 923 433** from the chart below it can be seen that the main source of revenue for the quarter is from Transfer receipts at 58% (R 16 889 000), followed by prepaid – Electricity & post-paid ideal 24%(R 6 893 230), Property rates at 10% (R2 856 693), Service charges-sanitation revenue at 3%(R 779 778) and the remaining 5% is shared among other services.



ur

1.2.2 Operating expenditure

Total Expenditure for the quarter amounts to **R 53 982 237** from the chart below table, it can be seen that 28% (R 14 933 200) of the expenditure is from Employee related cost, 24% (R 12 968 341) contracted services, 21% is from Bulk purchases-electricity(R 11 387 765) and 16% is from interest(R 8 634 911), 6% is from Operational costs(R 3 390 511), 3% is from Remuneration of councillors(R 1 663 431) lastly 2% is from Inventory consumed(R 1 004 078) .



Collection Rate (October- December) 2024

Service Type	Billed (R)	Collected (R)	Percentage (%)
Property rates	R 7 222 860.92	R 2 856 692.88	40%
Electricity Conventional	R 506 496.85	R 581 081.09	115%
Water	R 2 477 478.81	R 153 781.38	6%
Waste disposal	R 6 911 414.18	R 516 273.76	7%
Sanitation	R 10 717 247.65	R 779 777.84	7%
Prepaid - Electricity	R 6 893 229.99	R 6 893 229.99	100%
Total	R 34 728 728.40	R 11 780 836.94	34%

As per table above, when taking into consideration what was billed and received in Quarter 2(October – December) the Quarterly collection rate is 34%

1.2.3 Conditional grants

Finance Management Grant (FMG) is spent according to the activity plan submitted to National treasury which includes among others stipends of the interns that will be appointed. Expenditure for the quarter under review is R1 858 681.24.

Extended Public works program (EPWP): The municipality has received R 300 000 to date, and R 0 has been spend to date.

Municipal Infrastructure Grant (MIG): The municipality has received R 13 947 000 to date, and R 7 364 883.50 has been spend to date.

Regional bulk (DWS): It is an indirect grant and the municipality has received R 76 801 110.09 and the municipality has overspent by R 14 2652.30 to date.

Water Service Infrastructure (WSIG): The municipality received R 7 109 000 and there is no expenditure to date

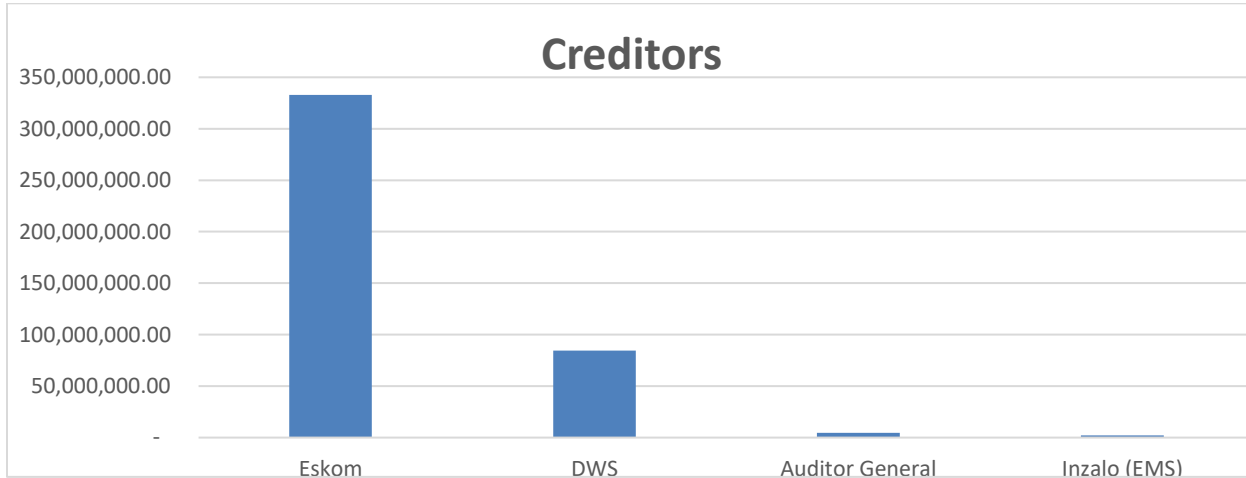
1.2.5 Capital Expenditure

Total expenditure for Quarter 2

Grant	Total Funds received	Total Allocation	Expenditure to date	Unspent Grants	Percentage to date
DWS	R 76 801 110.09	R 43 000 000	R 91 066 633.39	R -14 265 523	119%
WSIG	R 7 109 000	R 22 109 000	R 0	R 7 109 000	0%
MIG	R 13 947 000	R 18 587 000	R 7 364 883.50	R 6 582 117	53%
EPWP	R 300 000	R 1 200 000	R 0	R 300 000	0%
TOTAL	R 98 157 110.09	R 84 896 000	R 98 431 516 .89	R 3 266 785.59	

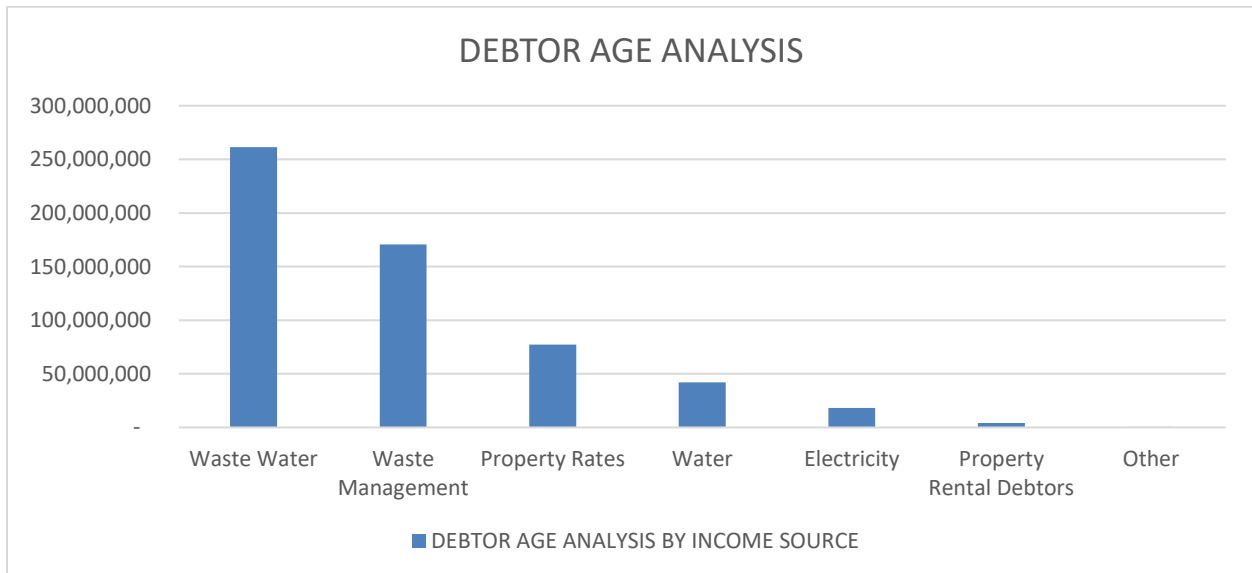
1.2.6 Creditors

Amount owed to Eskom amounted to R 332 million, Department of water and Sanitation R84 million, Auditor General R4.6 million, and Inzalo EMS R 2 million as at 31 December 2024.



1.2.9 Debtors Analysis

The total outstanding debt at the end of Quarter 2 (October - December) 2024 amounted to R574 million



2 In-year budget statement tables

2.1.1 Table C1: Summary Budget statements

Choose name from list - Table C1 Monthly Budget Statement Summary - Q2 Second Quarter

Description	2023/24				Budget Year 2024/25				
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	10,389	33,499	-	2,072	12,251	16,749	(4,499)	-27%	33,499
Service charges	42,382	89,322	-	3,504	23,787	44,661	(20,874)	-47%	89,322
Investment revenue	580	-	-	-	56	-	56	#DIV/0!	-
Transfers and subsidies - Operational	90,293	84,596	-	16,880	55,857	42,298	13,559	0	84,596
Other own revenue	63,583	56,211	-	4,389	25,291	28,105	(2,814)	-10%	-
Total Revenue (excluding capital transfers and contributions)	207,226	263,628	-	26,855	117,242	131,814	(14,572)	-11%	263,628
Employee costs	55,925	79,972	-	5,522	28,703	39,986	(11,284)	-28%	79,972
Remuneration of Councillors	5,714	5,385	-	505	3,110	2,692	417	15%	5,385
Depreciation and amortisation	42,092	26,603	-	-	-	13,302	(13,302)	-100%	26,603
Interest	32,793	5,000	-	30	17,223	2,500	14,723	589%	5,000
Inventory consumed and bulk purchases	41,714	33,387	-	694	28,013	16,694	11,320	68%	33,387
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	106,729	102,109	-	6,909	29,324	51,055	(21,731)	-43%	102,109
Total Expenditure	284,967	252,457	-	13,662	106,372	126,229	(19,856)	-16%	252,457
Surplus/(Deficit)	(77,741)	11,171	-	13,193	10,870	5,585	5,284	95%	11,171
Transfers and subsidies - capital (monetary allocations)	238,834	82,767	-	12,964	96,232	41,383	54,848	133%	82,767
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	161,093	93,938	-	26,156	107,101	46,969	60,133	128%	93,938
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	161,093	93,938	-	26,156	107,101	46,969	60,133	128%	93,938
Capital expenditure & funds sources									
Capital expenditure	160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696
Capital transfers recognised	160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696
Financial position									
Total current assets	190,841	157,895	-	-	9,712	-	-	-	157,895
Total non current assets	1,437,540	1,110,745	-	-	84,681	-	-	-	1,110,745
Total current liabilities	509,517	433,963	-	-	(11,947)	-	-	-	433,963
Total non current liabilities	49,530	-	-	-	-	-	-	-	-
Community wealth/Equity	848,666	93,938	-	-	106,340	-	-	-	93,938
Cash flows									
Net cash from (used) operating	318,984	83,290	-	11,061	81,180	50,485	(30,695)	-61%	83,290
Net cash from (used) investing	(205,778)	(82,619)	-	(15,648)	(97,343)	(41,383)	55,960	-135%	(82,767)
Net cash from (used) financing	-	-	-	(5,525)	(28,703)	-	28,703	#DIV/0!	-
Cash/cash equivalents at the month/year end	116,196	3,879	-	(10,112)	(44,866)	12,309	57,176	464%	523
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	19,677	9,373	9,255	9,277	9,367	9,410	9,225	498,536	574,119
Creditors Age Analysis									
Total Creditors	4,256	8,474	8,470	8,980	9,863	10,310	50,230	56,920	157,512

2.1.4 Table C4: Monthly Budget Statement - Financial Performance (revenue and expenditure)

Choose name from list - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q2 Second Quarter

Description	Ref	2023/24				Budget Year 2024/25				
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		6,156	27,169	-	78	3,316	13,584	(10,268)	-76%	27,169
Service charges - Water		2,914	5,660	-	542	3,248	2,830	418	15%	5,660
Service charges - Waste Water Management		20,234	24,056	-	1,753	10,464	12,028	(1,564)	-13%	24,056
Service charges - Waste management		13,078	32,437	-	1,132	6,759	16,219	(9,460)	-58%	32,437
Sale of Goods and Rendering of Services		546	543	-	16	157	272	(115)	-42%	543
Agency services		-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-
Interest earned from Receivables		39,027	46,371	-	3,588	21,242	23,186	(1,944)	-8%	46,371
Interest from Current and Non Current Assets		580	-	-	-	56	-	56	#DIV/0!	-
Dividends		-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		217	121	-	21	60	61	(1)	-1%	121
Licence and permits		-	-	-	-	-	-	-	-	-
Operational Revenue		(1)	89	-	158	351	45	306	686%	89
Non-Exchange Revenue										
Property rates		10,389	33,499	-	2,073	12,251	16,749	(4,499)	-27%	33,499
Surcharges and Taxes		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	54	-	-	-	27	(27)	-100%	54
Licence and permits		-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational		90,293	84,596	-	16,889	55,857	42,298	13,559	32%	84,596
Interest		23,300	9,032	-	605	3,482	4,516	(1,034)	-23%	9,032
Fuel Levy		-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		139	-	-	-	-	-	-	-	-
Other Gains		355	-	-	-	-	-	-	-	-
Discontinued Operations		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		207,226	263,628	-	26,855	117,242	131,814	(14,572)	-11%	263,628
Expenditure By Type										
Employee related costs		55,925	79,972	-	5,525	28,703	39,986	(11,284)	-28%	79,972
Remuneration of councillors		5,714	5,385	-	505	3,110	2,692	417	15%	5,385
Bulk purchases - electricity		34,366	25,000	-	88	26,046	12,500	13,546	108%	25,000
Inventory consumed		7,348	8,387	-	606	1,967	4,194	(2,226)	-53%	8,387
Debt impairment		-	49,924	-	-	-	24,962	(24,962)	-100%	49,924
Depreciation and amortisation		42,092	26,603	-	-	-	13,302	(13,302)	-100%	26,603
Interest		32,793	5,000	-	30	17,223	2,500	14,723	589%	5,000
Contracted services		83,195	31,311	-	5,743	21,613	15,655	5,958	38%	31,311
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		7,199	6,973	-	-	-	3,486	(3,486)	-100%	6,973
Operational costs		15,219	13,902	-	1,166	7,711	6,951	760	11%	13,902
Losses on Disposal of Assets		1,116	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-
Total Expenditure		284,967	252,457	-	13,662	106,372	126,229	(19,856)	-16%	252,457
Surplus/(Deficit)		(77,741)	11,171	-	13,193	10,870	5,585	5,284	0	11,171
Transfers and subsidies - capital (monetary allocations)		238,834	82,767	-	12,964	96,232	41,383	54,848	0	82,767
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	0	-
Surplus/(Deficit) after capital transfers & contributions		161,093	93,938	-	26,156	107,101	46,969	60,133	0	93,938
Income Tax		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		161,093	93,938	-	26,156	107,101	46,969	60,133	0	93,938
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		161,093	93,938	-	26,156	107,101	46,969	60,133	0	93,938
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		161,093	93,938	-	26,156	107,101	46,969	60,133	0	93,938

2.1.5 Table C5 Monthly budget statement – Capital Expenditure (Municipal Vote, standard classification and funding)

Choose name from list - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q2 Second Quarter

Vote Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		-	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		14,149	22,109	-	-	11,054	(11,054)	-100%	22,109	
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4.7	14,149	22,109	-	-	11,054	(11,054)	-100%	22,109	
Single Year expenditure appropriation	2									
Vote 1 - Office of the Mayor		-	-	-	-	-	-	-	-	-
Vote 2 - Office of the Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Department Financial Services		-	-	-	-	-	-	-	-	-
Vote 4 - Department Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Department Community Services		785	-	-	-	-	-	-	-	-
Vote 6 - Department Infrastructure Services		145,881	61,587	-	13,607	84,681	30,794	53,887	175%	61,587
Vote 7 - COMMUNITY & SOCIAL SERVICES		-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]		-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	146,666	61,587	-	13,607	84,681	30,794	53,887	175%	61,587
Total Capital Expenditure		160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696
Capital Expenditure - Functional Classification										
Governance and administration										
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		785	-	-	-	-	-	-	-	-
Community and social services		785	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		7,448	18,587	-	482	6,230	9,294	(3,063)	-33%	18,587
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		7,448	18,587	-	482	6,230	9,294	(3,063)	-33%	18,587
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		152,582	65,109	-	13,125	78,451	32,554	45,896	141%	65,109
Energy sources		1,312	-	-	-	-	-	-	-	-
Water management		142,514	43,000	-	13,125	78,451	21,500	56,951	265%	43,000
Waste water management		8,560	22,109	-	-	-	11,055	(11,055)	-100%	22,109
Waste management		195	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696
Funded by:										
National Government		160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm		-	-	-	-	-	-	-	-	-
Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatns,		-	-	-	-	-	-	-	-	-
Higher Educ Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		160,815	83,696	-	13,607	84,681	41,848	42,833	102%	83,696

2.1.6 Tables C6 Monthly Budget Statement – Financial Position

Choose name from list - Table C6 Monthly Budget Statement - Financial Position - Q2 Second Quarter

Description	Ref	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		764	15,113	–	(57,301)	15,113
Trade and other receivables from exchange transactions		80,980	42,516	–	39,604	42,516
Receivables from non-exchange transactions		10,264	15,682	–	9,188	15,682
Current portion of non-current receivables		6	–	–	–	–
Inventory		41	–	–	–	–
VAT		100,263	84,583	–	18,221	84,583
Other current assets		(1,477)	–	–	–	–
Total current assets		190,841	157,895	–	9,712	157,895
Non current assets						
Investments		–	–	–	–	–
Investment property		39,006	36,063	–	–	36,063
Property, plant and equipment		1,396,354	1,070,606	–	84,681	1,070,606
Biological assets		2,091	3,986	–	–	3,986
Living and non-living resources		–	–	–	–	–
Heritage assets		37	37	–	–	37
Intangible assets		53	53	–	–	53
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		1,437,540	1,110,745	–	84,681	1,110,745
TOTAL ASSETS		1,628,382	1,268,640	–	94,393	1,268,640
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		262	–	–	–	–
Consumer deposits		536	479	–	(6)	479
Trade and other payables from exchange transactions		489,269	417,312	–	29,184	417,312
Trade and other payables from non-exchange transactions		6,960	2,554	–	(44,765)	2,554
Provision		410	–	–	–	–
VAT		12,080	13,618	–	3,639	13,618
Other current liabilities		–	–	–	–	–
Total current liabilities		509,517	433,963	–	(11,947)	433,963
Non current liabilities						
Financial liabilities		455	–	–	–	–
Provision		48,542	–	–	–	–
Long term portion of trade payables		–	–	–	–	–
Other non-current liabilities		533	–	–	–	–
Total non current liabilities		49,530	–	–	–	–
TOTAL LIABILITIES		559,047	433,963	–	(11,947)	433,963
NET ASSETS	2	1,069,334	834,676	–	106,340	834,676
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		848,666	93,938	–	106,340	93,938
Reserves and funds		–	–	–	–	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	848,666	93,938	–	106,340	93,938

2.1.7 Table C7 Monthly budget statement Cash Flow

Choose name from list - Table C7 Monthly Budget Statement - Cash Flow - Q2 Second Quarter

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		10,093	15,074	-	1,829	6,063	7,070	(1,007)	-14%	15,074
Service charges		13,152	26,325	-	1,023	8,178	12,958	(4,780)	-37%	26,325
Other revenue		275	400	-	166	502	206	296	144%	400
Transfers and Subsidies - Operational		92,354	84,596	-	16,889	50,300	42,198	8,102	19%	84,596
Transfers and Subsidies - Capital		223,712	82,767	-	-	51,559	41,383	10,176	25%	82,767
Interest		45,450	34,737	-	4,193	24,571	14,474	10,097	70%	34,737
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(66,051)	(158,109)	-	(13,039)	(59,994)	(66,555)	(6,561)	10%	(158,109)
Interest		-	(2,500)	-	-	-	(1,250)	(1,250)	100%	(2,500)
Transfers and Subsidies		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		318,984	83,290	-	11,061	81,180	50,485	(30,695)	-61%	83,290
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	148	-	-	-	-	-	-	-
Payments										
Capital assets		(205,778)	(82,767)	-	(15,648)	(97,343)	(41,383)	55,960	-135%	(82,767)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(205,778)	(82,619)	-	(15,648)	(97,343)	(41,383)	55,960	-135%	(82,767)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	(5,525)	(28,703)	-	(28,703)	#DIV/0!	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	(5,525)	(28,703)	-	28,703	#DIV/0!	-
NET INCREASE/ (DECREASE) IN CASH HELD		113,206	671	-	(10,112)	(44,866)	9,102			523
Cash/cash equivalents at beginning:		2,990	3,208	-	-	-	3,208			-
Cash/cash equivalents at month/year end:		116,196	3,879	-	(10,112)	(44,866)	12,309			523

Explanatory notes on in year budget tables

Table C1 – This table gives a summary of the overall performance of Tokologo Local Municipality for the quarter ended December 2024 as well as a comparison of year to date actuals and year to date budget (October to December 2024) the following key aspects are included:

Financial Performance

Capital Expenditure and funding sources

Financial Position

Cash Flow

Creditors and Debtors analysis

Table C4- Cash flow Table C7 will not coincide with Table C4, because Table C4 is based on billed income. Revenue items that show a positive variance indicates that actual revenue year to date exceeds budgeted year to date, and where they show negative variances, it indicates that actual is less than budgeted on that specific revenue item.

Revenue

Electricity 76% negative variance: The municipality is collecting 76% more than what was budgeted for

Sanitation 13% negative variance: The year to date budget is 13 % more than what has been actually billed to date

Refuse 58% negative variance: The year to date budget is 58% more than the year to date actual billing for refuse

Water 15% positive Variance: The year to date budget for water is 15% less than the actual billing to date

Rental of facilities and equipment 78% negative Variance: The year to date budget for rental of facilities is 78% more than the actual collection

Expenditure

Employee related costs- negative variance 28%: The year to date budget expenditure on employee related costs is more than the actual expenditure to date

Bulk electricity – positive variance of 108%: The year to date budget on bulk purchases is less than the actual expenditure

Contracted services- positive variance (38%): The municipality is spending less on contracted services, the year to date actual is more than the year to date budget

Other Expenditure – positive variance of 11%: The year to date actual expenditure to date is less than the year to date budget, hence the negative variance on other expenditure

Table C5- is a breakdown of the capital program in relation to capital expenditure by municipal vote (multi-year appropriations); capital expenditure by standard classification; and the funding sources necessary to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C7 The budgeted cash flow statement is the first measurement in determining if municipality has enough cash and cash equivalent to fund its operations.

4 Supporting Documentation

4.1.1 SC3 Supporting Tables Debtors age analysis

FS182 Tokologo - Supporting Table SC3 Monthly Budget Statement - aged debtors - Mid-Year Assessment									
Description	Budget Year 2024/25								
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
R thousands									
Debtors Age Analysis By Income Source									
Trade and Other Receivables from Exchange Transactions - Water	1,818	872	861	859	858	535	483	35,753	42,039
Trade and Other Receivables from Exchange Transactions - Electricity	392	208	197	219	300	202	195	16,454	18,166
Receivables from Non-exchange Transactions - Property Rates	4,683	2,080	2,048	2,020	2,027	2,581	2,609	59,132	77,179
Receivables from Exchange Transactions - Waste Water Management	7,695	3,737	3,699	3,715	3,714	3,670	3,578	231,613	261,421
Receivables from Exchange Transactions - Waste Management	4,982	2,420	2,400	2,410	2,407	2,375	2,316	151,228	170,537
Receivables from Exchange Transactions - Property Rental Debtors	79	39	39	39	39	39	38	3,762	4,073
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-
Other	29	17	12	15	22	10	6	594	705
Total By Income Source	19,677	9,373	9,255	9,277	9,367	9,410	9,225	498,535	574,119
2023/24 - totals only	19476028	9509255	9725380	7640703	7752098	8620117	8737501	419212789	490,674
Debtors Age Analysis By Customer Group									
Organs of State	3,472	1,621	1,568	1,597	1,639	2,093	2,123	43,058	57,171
Commercial	1,080	421	408	399	421	395	380	13,289	16,794
Households	14,951	7,248	7,201	7,199	7,216	6,654	6,663	438,986	496,117
Other	174	82	79	82	91	268	59	3,202	4,037
Total By Customer Group	19,677	9,373	9,255	9,277	9,367	9,410	9,225	498,535	574,119

4.1.2 SC4 Supporting Tables Creditors Age Analysis

Choose name from list - Supporting Table SC4 Monthly Budget Statement - aged creditors - Mid-Year Assessment									
Description	Budget Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	6,318	6,267	6,304	-	-	-	-	314,036	332,926
Bulk Water	2,773	539	-	2,238	-	-	-	78,873	84,423
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	4,657	4,657
Other	(1,519)	250	229	62	48	-	3,011	-	2,081
Medical Aid deductions									
Total By Customer Type	7,571	7,057	6,534	2,299	48	-	3,011	397,567	424,087

4.1.3 SC5 Supporting tables Investment portfolio

Choose name from list - Supporting Table SC5 Monthly Budget Statement - investment portfolio - Mid-Year Assessment

Investments by maturity Name of institution & investment ID	Type of Investment	Capital Guarantee (Yes/ No)	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands							
Municipality							
FNB 62368885376	Business Money market	YES	136	107	(33,521)	33,700	421
FNB 62290902678	Business Money market	YES	4	2	(141)	151	16
FNB 74368883317	7 DAY NOTICE	YES	49	2	-	-	51
FNB 74037601777	Fnb 32 Day Notice	YES	84	3	-	-	88
FNB 74037661683	Fnb 32 Day Notice	YES	214	9	-	0	223
FNB 71037990209	Fixed deposit	YES	10	-	(0)	0	10
Municipality sub-total			497	123	(33,662)	33,851	809